

MacarthurCook Investment Managers (Asia) Limited

(Company Registration No. 200615904N)

Manager of MacarthurCook Industrial REIT 1 Raffles Place, #21-01 OUB Centre, Singapore 048616 Tel: (65) 6309 1050 Fax: (65) 6534 3942

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 December 2006 (as amended))

SGX-ST ANNOUNCEMENT

For immediate release 21st January 2008

COMPLETION OF ACQUISITION OF TWO PROPERTIES:

61 Yishun Industrial Park A 103 Defu Lane 10

MacarthurCook Investment Managers (Asia) Limited ("MCKIM Asia"), the Manager of MacarthurCook Industrial REIT ("MI-REIT"), refers to its announcement on 13 November 2007 in relation to the acquisition of the two properties at 61 Yishun Industrial Park A and 103 Defu Lane 10.

The Manager is pleased to announce that the acquisitions were completed today.

For further information, kindly contact:

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Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.