



Exchange Announcement

MI-REIT Appoints New Acting Chief Executive Officer

The Board of MacarthurCook Investment Managers (Asia) Limited wishes to announce that Mr. Craig Dunstan, an Executive Director and the Chief Investment Officer of MacarthurCook Investment Managers (Asia) Limited, has been appointed Acting Chief Executive Officer following the resignation of Mr. Chris Calvert.

Mr. Dunstan is the Managing Director and Chief Investment Officer of the MacarthurCook Group and a Board Member of the Asian Public Real Estate Association.

Mr. Dunstan will split his time between the Singapore and Melbourne offices of MacarthurCook whilst an executive search for a new Chief Executive is completed.

Mr. Calvert will complete his duties on Friday 14 March 2008.

Supporting Mr. Dunstan in the management of MI-REIT will be Mr. Russell Bullen who has recently been appointed Head of Real Estate for the MacarthurCook Group.

Mr. Bullen has significant senior international real estate experience with PricewaterhouseCoopers and Alvarez & Marsal.

For further information, contact:

MacarthurCook Investment Managers (Asia) Limited

Mr. Craig Dunstan
Chief Executive Officer
Ph: 65 6309 1054

Ms. Sue-Lyn Yeoh
Investor Relations Officer
Ph: +61 3 9660 4555
Mobile: 65-9757 3924
Email: slyeoh@macarthurcook.com.sg

About MacarthurCook:

MacarthurCook Limited (MCK) is an Australian Securities Exchange listed company with offices in Australia and Singapore, specialising in the investment management of direct property, real estate securities and mortgage assets.