



MacarthurCook Investment Managers (Asia) Limited
(Company Registration No. 200615904N)

Manager of MacarthurCook Industrial REIT
1 Raffles Place, #21-01 OUB Centre, Singapore 048616
Tel: (65) 6309 1050 Fax: (65) 6534 3942

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 December 2006 (as amended))

ANNOUNCEMENT

DATE OF RELEASE OF UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2008

MacarthurCook Investment Managers (Asia) Limited, the Manager of MacarthurCook Industrial REIT ("MI-REIT"), is pleased to announce that MI-REIT's unaudited financial results for the financial year ended 31 March 2008 will be released on 21 May 2008 after the market closes.

MacarthurCook Investment Managers (Asia) Limited

(Company registration no. 200615904N)

Tang Buck Kiau

Company Secretary

7 May 2008

IMPORTANT NOTICE

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units

The value of Units and the income derived from them may fall as well as arise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MI-REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.