



11th June 2008

Exchange Announcement

ASX code: MCK

MacarthurCook notes AMP Capital as a Substantial Holder

MacarthurCook Limited (**MacarthurCook**) notes the announcement by AMP Capital Investors Limited (**AMP Capital**) that it has become a substantial holder in MacarthurCook Limited through the entry into a pre-bid acceptance agreement with Ascalon Capital Managers Limited (**Ascalon**) in respect of Ascalon's 18.4% shareholding in MacarthurCook.

MacarthurCook also confirms that it has received an incomplete and highly conditional proposal from AMP Capital under which AMP Capital has indicated that it is interested in making a takeover offer for all the issued shares in MacarthurCook at an offer price of A\$1.35 per share. The Board of MacarthurCook is currently considering its response to that proposal.

MacarthurCook is mindful of its continuous disclosure obligations and will continue to comply with those obligations.

For further information, contact:

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About MacarthurCook:

MacarthurCook Limited (MCK) is an Australian Securities Exchange listed company with offices in Australia and Singapore, specialising in the investment management of direct property, real estate securities and mortgage assets.

MacarthurCook manages approximately \$A1.5 billion on behalf of over 25,000 investors. MacarthurCook is a quality endorsed company (ISO 9001:2000 international standard accreditation), and is the investment manager for thirteen funds including: MacarthurCook Industrial REIT, MacarthurCook Industrial Property Fund, MacarthurCook Office Property Trust, MacarthurCook Retail Property Trust, MacarthurCook Diversified Property Income Fund, MacarthurCook Mortgage

Fund, Advance Mortgage Fund, MacarthurCook Property Securities Fund, MacarthurCook Asian Real Estate Securities Fund, Advance Property Securities Fund, RMR Asia Pacific Real Estate Fund and RMR Asia Real Estate Fund.

The MacarthurCook Property Securities Fund is listed on the Australian Securities Exchange and the Singapore Securities Exchange. The MacarthurCook Asian Real Estate Securities Fund and the MacarthurCook Industrial Property Fund are listed on the Australian Securities Exchange. The MacarthurCook Industrial REIT is listed on the Singapore Securities Exchange. The RMR Asia Pacific Real Estate Fund and RMR Asia Real Estate Fund are listed on the American Stock Exchange.

In 2005, 2006 and 2007 BRW magazine named MacarthurCook as one of Australia's fastest-growing companies in its Fast 100 list.