

MacarthurCook Investment Managers (Asia) Limited (Company Registration No. 200615904N)

Manager of MacarthurCook Industrial REIT 1 Raffles Place, #21-01 OUB Centre, Singapore 048616 Tel: (65) 6309 1050 Fax: (65) 6534 3942

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 December 2006 (as amended))

ANNOUNCEMENT

DATE OF RELEASE OF UNAUDITED FINANCIAL RESULTS FOR SECOND QUARTER ENDED 30 SEPTEMBER 2008

MacarthurCook Investment Managers (Asia) Limited, the Manager of MacarthurCook Industrial REIT ("MI-REIT"), is pleased to announce that MI-REIT's unaudited financial results for second quarter ended 30 September 2008 will be released on 7 November 2008.

MacarthurCook Investment Managers (Asia) Limited

(Company registration no. 200615904N) Tang Buck Kiau Company Secretary 22 October 2008 Property operating expenses was also lower compared to 1Q 2009 due to an adjustment made after the amount recoverable from the tenants have been agreed as well as write back

IMPORTANT NOTICE

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units

The value of Units and the income derived from them may fall as well as arise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MI-REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.