MacarthurCook Investment Managers (Asia) Limited
(Company Registration No. 200615904N)

Manager of MacarthurCook Industrial REIT
1 Raffles Place, #21-01 OUB Centre, Singapore 048616
Tel: (65) 6309 1050   Fax: (65) 6534 3942

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 December 2006 (as amended))

SALE OF UNITS IN MI-REIT

MacarthurCook Investment Managers (Asia) Limited (the "**Company**"), as Manager of MacarthurCook Industrial REIT ("MI-REIT"), wishes to announce that the Company sold an aggregate of 450,000 units in MI-REIT ("Units") on 12 and 15 June 2009, at an average price of $0.341 per Unit.

The Units sold were from those issued to the Manager during the previous financial year in lieu of management fees and performance fees.

Following the above-mentioned sale of Units, the Company holds an aggregate of 5,255,094 Units.

The MacarthurCook Group remains a substantial unitholder in the Trust with a deemed interest in 15.85% of all Units in issue.

By Order of the Board
MacarthurCook Investment Managers (Asia) Limited
(Company Registration No. 200615904N)
As Manager of MacarthurCook Industrial REIT

Tang Buck Kiau
Company Secretary
17 June 2009

IMPORTANT NOTICE

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MI-REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MI-REIT is not necessarily indicative of the future performance of MI-REIT.