



**MacarthurCook Investment Managers (Asia) Limited**  
(Company Registration No. 200615904N)

Manager of MacarthurCook Industrial REIT  
1 Raffles Place, #21-01 OUB Centre, Singapore 048616  
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(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 December 2006 (as amended))

## **SGX Announcement**

### **The Manager of MacarthurCook Industrial REIT – Change in Board composition**

- Resignation of Chairman
- Appointment of new Chairman and new directors

**Singapore, 11 August 2009** – The Board of MacarthurCook Investment Managers (Asia) Limited (the “Manager”), the manager of MacarthurCook Industrial REIT (“MI-REIT”), announces that Mr Richard Haddock has resigned as the independent, non-executive Chairman, member of the Audit, Risk and Compliance Committee and Remuneration Committee of the Manager.

Mr Haddock’s resignation follows the acquisition by AIMS Securities Holdings Pty Ltd of 91.68% of the ordinary shares of MacarthurCook Limited, which owns 92.5% of the Manager.

Mr Haddock has been on the Board of the Manager since November 2006 and has played an important role in the establishment and governance of MI-REIT.

The Board thanked Mr Haddock for his many contributions to the success of MI-REIT and wished him well in his future endeavours.

The Manager is pleased to announce the appointment of three new directors to the Board of the Manager with effect from 7 August 2009. Mr George Wang has been appointed as the Executive Chairman of the Manager. Mr Greg Bundy has been appointed as a non-executive Deputy Chairman of the Manager and Mr Mark Thorpe-Apps has been appointed as a non-executive director of the Manager and also as a member of the Audit, Risk and Compliance Committee.

Mr Wang is the founder, Chief Executive Officer and Chairman of the AIMS Group of Companies (“AIMS”). He has 18 years experience in lending, real estate investment and financial markets. Mr Wang is an active participant in both the Australian and Chinese financial services industries. He is an advisor to a number of Chinese Government bodies and Government agencies and holds the position of Deputy President of the International Trade Council of China, a constituent body of the China Council for the Promotion of International Trade. In Australia, Mr Wang is the President of the Australia-China Finance and Investment Council. Mr Wang was awarded a Bachelor of Environment Engineering degree from China Eastern University, Shanghai, China.

Mr Bundy is the Deputy Chairman of AIMS. He has twenty years experience in investment banking, stockbroking and funds management. He was previously Vice Chairman of Merrill Lynch Asia Pacific with responsibility for all capital market accounts across Korea, Hong Kong, Singapore, China and Australia. Mr Bundy joined Merrill Lynch in 1984 after graduating from Yale University. Mr Bundy’s

roles have included head of US equity trading, Managing Director of International Equities and Chief Operating Officer of Merrill Lynch Investment Managers. Mr Bundy brings a wealth of experience in all aspects of the Australian and US capital markets, as well as extensive experience across Asian investment markets.

Mr Thorpe-Apps is presently a Director of AIMS Funds Management Limited. Previously, he was a founder of Pengana Capital Limited, an established Australian fund management group, where he led the property securities team and founded several real estate funds – including funds with Asian real estate exposure. He has 15 years of real estate fund management experience, having managed both listed and direct real estate funds. Mr Thorpe-Apps has also held the position of Head of Funds Management at Sama Dubai and other senior property fund management roles with Bankers Trust and Lend Lease. He holds a business degree from the University of Technology, Sydney, with majors in finance and marketing, as well as a Master's degree in Applied Finance from Macquarie University.

In July, Mr Wang was appointed a non-executive director of MacarthurCook Limited, Mr Bundy was appointed a non-executive director and Deputy Chairman of MacarthurCook Limited and Mr Thorpe-Apps was appointed as an executive director of MacarthurCook Limited.

Pursuant to Rule 704 (7) of the Listing Manual, detailed template announcements containing the full particulars of Mr Wang, Mr Bundy and Mr Thorpe-Apps, where applicable will be released separately to the Singapore Exchange Securities Trading Limited.

**For further information, kindly contact:**

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**Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MI-REIT (the “Units”).

The value of the Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of MI-REIT is not necessarily indicative of the future performance of MI-REIT.

This announcement is not an offer of securities for sale in the United States. The Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or any applicable state securities laws, and may not be offered or sold within the United States in the

absence of registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws. Any public offering of the Units to be made in the United States, will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the issuer and its management, as well as financial statements. The issuer does not intend to conduct a public offering of securities in the United States.

This announcement shall not constitute an offer to sell or a solicitation of an offer to buy securities nor shall there be any sale of any securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.