

This announcement is not an offer for sale of the securities in the United States. The securities of MacarthurCook Industrial REIT ("MI-REIT") may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the "Securities Act"). Any public offering of securities of MI-REIT in the United States would be made by means of a prospectus that would contain detailed information about the REIT and its manager, MacarthurCook Investment Managers (Asia) Limited (the "Manager"), as well as financial statements. The Manager does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.



MacarthurCook Investment Managers (Asia) Limited
(Company Registration No. 200615904N)

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(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 December 2006 (as amended))

NEWS RELEASE

Unless otherwise defined herein, all defined and undefined terms used in this announcement will have the meaning ascribed to them in the circular to unitholders of MacarthurCook Industrial REIT dated 6 November 2009 (the "Circular").

Response to announcement by Cambridge Industrial Trust (CIT), following trading halt

The Manager would like to respond to the announcement made this morning by Cambridge Industrial Trust to the Singapore Exchange.

The announcement made today reinforces the position of the Manager of MI-REIT, that it has the only proposal which meets the substantial and immediate funding requirements of MI-REIT, which must be completed by 31 December 2009.

The announcement by CIT today, has re-confirmed the Manager of MI-REIT's previous announcements that;

- **There is no offer by CIT to MI-REIT unitholders**
- **There can be no merger or offer for at least six months**
- **CIT has no financial facilities in place to address MI-REITs funding requirements**
- **CIT has still not confirmed whether the Manager of CIT can legally be the Manager of two industrial REITs**
- **Therefore CIT has no solution to resolve MI-REIT's funding obligations**

In addition, CIT has again failed to address the substantial number of other questions raised by the Manager on 18 November 2009, regarding a series of representations they made as to how they would meet the immediate requirements of MI-REIT and its investors.

Mr. Nick McGrath, CEO of MI-REIT, said “the announcement strongly reinforces our consistent position that CIT has no offer to unitholders or solution which addresses the critical and immediate issues facing MI-REIT. Cambridge’s purported initiatives are dead”.

He indicated that it is very important that investors vote “For” all five resolutions. Unless all five are approved, MI-REIT’s financing proposal will fail, putting at significant risk all unitholders’ investments. He also urged investors who may have voted against the resolutions, potentially as a result of previous representations made by CIT, including speculation of an offer, that they lodge a new proxy or attend the EGM.

Mr McGrath reiterated that it was critical that investors appreciate that there is no other proposal which addresses the issues which must be immediately addressed for MI-REIT and failure to gain approval for these approvals on Monday, 23 November 2009, would put MI-REIT investors at significant risk of losing their money.

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About MacarthurCook Industrial REIT

Managed by MacarthurCook Investment Managers (Asia) Limited, MI-REIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial real estate assets in Singapore and Asia. The principle sponsor of MI-REIT is the AIMS Financial Group, which has a solid track record in the Australian mortgage and securitisation markets. MI-REIT’s existing portfolio consists of 20 industrial properties located throughout Singapore and one property in Tokyo, Japan, with an appraised total value of S\$494.0 million as of 30 September 2009.

About AIMS Financial Group

Established in 1991 by its founder, Mr George Wang, AIMS Financial Group is an Australian diversified non-bank financial services and investment group which has a solid track record in the Australian mortgage and securitization markets. Since establishment, AIMS Financial Group has

also expanded to become an international financial group focusing on lending, securitization, real estate investment, private equity, investment banking, funds management, securities exchange ownership and e-commerce across the Asia Pacific region.

AIMS is an Australian Financial Service (AFS) License holder for securitization trust manager granted by the Australian Securities and Investments Commission (ASIC).

In the eight years to 2007, AIMS has raised directly and indirectly close A\$3 billion in funds from the capital markets, with most of the RMBS rated AAA by both Standard & Poors and Fitch Ratings.

AIMS has originated over A\$5 billion of high quality, prime home loans since 1997.

In the real estate funds management area, AIMS is an Australian Financial Service (AFS) License holder for real estate funds manager and mortgage funds manager granted by the Australian Securities and Investments Commission (ASIC).

AIMS have been very active in introducing international investors into the Australian real estate market, AIMS has attracted over \$1 billion of investment from its international clients to invest in Australian direct property.

Recent acquisitions have added to AIMS Financial Group's synergy and enhanced the vertical integration of AIMS Financial Group's real estate, funds management and capital market businesses. These include the acquisitions of Asia Pacific Exchange Limited (APX), one of Australia's three licensed securities exchanges in 2008, and Macarthur Cook Limited in 2009.

The winner of over 30 Australian Financial Services Industry awards, AIMS Financial Group is head quartered in Sydney, Australia, with offices across Australia, China and Singapore, and representations in Hong Kong, AIMS Financial Group has a strong physical presence in the Asia Pacific region.

Together with our highly qualified, professional and experienced cross-cultural teams, AIMS Financial Group is in a very strong position to bridging the gap between Australia and China in various markets, especially in properties, resources, fund management, high-tech, banking and financial services.

Important Notice

This press release should be read in conjunction with MI-REIT's Circular in relation to the Transactions dated 6 November 2009 (the "Unitholders Circular"). All capitalised terms used in the press release, unless otherwise defined, will carry the same meaning as the terms in the Announcement.

This press release is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of MI-REIT is not necessarily indicative of the future performance of MI-REIT.

Unitholders are advised to seek independent advice from their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser should they be in any doubt as to the contents of this press release or the action they should take.

This press release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Managers, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in the Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.