

	<p>MacarthurCook Investment Managers (Asia) Limited <i>(Company Registration No. 200615904N)</i></p> <p>Manager of MacarthurCook Industrial REIT 1 Raffles Place, #21-01 OUB Centre, Singapore 048616 Tel: (65) 6309 1050 Fax: (65) 6534 3942</p>
---	---

Unless otherwise defined herein, all defined and undefined terms used in this announcement will have the meaning ascribed to them in the circular to unitholders of MacarthurCook Industrial REIT dated 6 November 2009 (the “Unitholders’ Circular”).

SGX-ST Announcement¹

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 23 NOVEMBER 2009

MacarthurCook Investment Managers (Asia) Limited, as manager of MacarthurCook Industrial REIT (“**MI-REIT**” and the manager, the “**Manager**”), is pleased to announce that at the Extraordinary General Meeting of Unitholders held on 23 November 2009 (“**EGM**”), all five resolutions as set out in the Notice of EGM of MI-REIT dated 6 November 2009 have been duly passed. The resolutions relate to:

- (i) the issuance of 78,571,429 AMP Capital Investment Units to AMP Capital Investors (Luxembourg) No. 4 s.a.r.l.;
- (ii) the issuance of 142,857,143 Cornerstone Investment Units to the Cornerstone Investors (as described in the Unitholders’ Circular);
- (iii) the issuance of 9,821,429 Cornerstone Investment Units to Great World Capital Holdings Ltd, as part of the Cornerstone Investments (as described in the Unitholders’ Circular);
- (iv) the issue of 975,627,332 Rights Units under the underwritten and renounceable Rights Issue, pursuant to the Rights Ratio, in the manner described in the Unitholders’ Circular; and

¹ This announcement is not an offer for sale of the securities in the United States. The securities of MI-REIT may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of securities of MI-REIT in the United States would be made by means of a prospectus that would contain detailed information about MI-REIT and the Manager, as well as financial statements. The Manager does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.

- (v) the acquisition of the AMP Capital Properties from the AMP Capital Business Space REIT Trustee, for an aggregate purchase consideration of S\$68.6 million, on the terms and conditions set out in the AMP Capital Put and Call Option Agreements dated 5 November 2009 made between the Trustee and the AMP Capital Business Space REIT Trustee.

BY ORDER OF THE BOARD

MacarthurCook Investment Managers (Asia) Limited
(Company Registration No. 200615904N)
(as Manager of MacarthurCook Industrial REIT)

Tang Buck Kiau
Company Secretary

23 November 2009

For enquiries, kindly contact:

MacarthurCook Investment Managers (Asia) Limited

Nicholas McGrath
Chief Executive Officer
Tel: + 65 6309 1052

Email: nmcgrath@macarthurcook.com.sg

Sue-Lyn Yeoh
Investor Relations Manager
Tel: + 65 6309 1054

Email: slyeoh@macarthurcook.com.sg

Important Notice

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MI-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of MI-REIT is not necessarily indicative of the future performance of MI-REIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.