



MacarthurCook Investment Managers (Asia) Limited
(Company Registration No. 200615904N)
Manager of MacarthurCook Industrial REIT

1 Raffles Place, #21-01 OUB Centre, Singapore 048616
Tel: (65) 6309 1050 Fax: (65) 6534 3942

*Unless otherwise defined herein, all defined and undefined terms used in this announcement will have the meaning ascribed to them in the offer information statement dated 30 November 2009 ("**Offer Information Statement**") in relation to the Rights Issue.*

SGX-ST Announcement¹

FINAL RESULTS OF THE FULLY UNDERWRITTEN RIGHTS ISSUE

1. RESULTS OF THE RIGHTS ISSUE

1.1 Level of Subscription

The Manager wishes to announce that valid acceptances for Rights Units and applications for Excess Rights Units for a total of 1,307,073,370 Rights Units were received as at the close of the Rights Issue on the Closing Date. This represents approximately 134.0% of the total number of Rights Units to be issued pursuant to the Rights Issue.

The valid acceptances received include the acceptances by:

- (i) AMPCIL of its pro rata entitlement of 157,142,858 Rights Units, representing approximately 16.1% of the total number of Rights Units to be issued under the Rights Issue;
- (ii) GWCH of its pro rata entitlement of 41,215,046 Rights Units, representing approximately 4.2% of the total number of Rights Units to be issued under the Rights Issue; and
- (iii) the Cornerstone Investors (other than GWCH) respectively, of their aggregate pro rata entitlement of 310,071,428 Rights Units, representing approximately 31.8% of the total number of Rights Units to be issued under the Rights Issue.

For the purpose of consolidating the unitholdings of the AIMS Financial Group in MI-REIT in GWCH, both MCK and MCKFM had, during the Rights Entitlements trading period from 3 December 2009 to 11 December 2009, transferred their respective Rights Entitlements in favour of GWCH.

Details of the valid acceptances for Rights Units and applications for Excess Rights Units received are as follows:

¹ This announcement is not an offer for sale of the securities in the United States. The securities of MI-REIT may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of securities of MI-REIT in the United States would be made by means of a prospectus that would contain detailed information about MI-REIT and the Manager, as well as financial statements. The Manager does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.

	Number of Rights Units	% of Total Number of Rights Units
Valid acceptances for Rights Units	962,404,272	98.6%
Applications for Excess Rights Units	344,669,098	35.3%
Total	1,307,073,370	134.0%

1.2 Allotment of Rights Units for Excess Rights Units Applications

A total of 13,223,060 Rights Units which were not validly accepted will be allotted to satisfy applications for Excess Rights Units. Subject to the requirements of or otherwise waived by the SGX-ST, in the allotment of Excess Rights Units, preference will be given to the rounding of odd lots (if any), followed by allotment to retail investors who are not Substantial Unitholders, Directors or the Cornerstone Investors. Substantial Unitholders, Directors and the Cornerstone Investors will rank last in priority.

2. ALLOTMENT OF RIGHTS UNITS

2.1 Allotment

Successful subscribers of the Rights Units will receive via ordinary post, on or about 28 December 2009, a notification from CDP stating the number of Rights Units that have been credited to their respective Securities Accounts.

2.2 Refunds

When any acceptance for Rights Units and/or application for Excess Rights Units is invalid or unsuccessful, the amount paid on acceptance and/or application will be returned or refunded to such applicant without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date, by any one or a combination of the following:

- (i) where the acceptance and/or application had been made through CDP, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post, at his own risk, to his mailing address as maintained with CDP, or in such other manner as he may have agreed with CDP for the payment of any cash distributions; or
- (ii) where the acceptance and/or application had been made through Electronic Applications, by means of crediting his bank account with the relevant Participating Bank at his own risk, the receipt by such Participating Bank being a good discharge by the Manager, the Trustee and CDP of their obligations.

2.3 The “Nil-paid” Rights Entitlements of Ineligible Unitholders

A total of 3,150,000 Rights Entitlements, which would otherwise have been provisionally allotted to Ineligible Unitholders were sold “nil-paid” on the SGX-ST. The net proceeds from such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to such Ineligible Unitholders in proportion to their respective unitholdings as

at the Rights Issue Books Closure Date and sent to them at their own risk by ordinary post, without interest or any share of revenue or other benefit arising therefrom, provided that where such amount to be distributed to any Ineligible Unitholder is less than S\$10.00, the Manager shall be entitled to retain or deal with such proceeds as the Manager may, in its absolute discretion, deem fit for the sole benefit of MI-REIT and no Ineligible Unitholder shall have any claim whatsoever against the Manager, the Sole Financial Adviser, the Joint Global Co-ordinators, the Joint Bookrunners, the Trustee or CDP in connection therewith.

3. ISSUE AND LISTING

3.1 Issue and Listing of Rights Units

The Manager expects that the Rights Units will be issued on 24 December 2009, and will be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 28 December 2009.

3.2 Status of the Rights Units

The Rights Units will, upon allotment and issue, rank *pari passu* in all respects with the existing Units in issue as at the date of issue of the Rights Units, including the right to any distributions which may accrue for the period from 24 November 2009 to 31 December 2009 as well as all distributions thereafter.

The Manager wishes to take this opportunity to thank Unitholders for their support in ensuring the successful completion of the Rights Issue.

BY ORDER OF THE BOARD

MacarthurCook Investment Managers (Asia) Limited
(Company Registration No. 200615904N)
(as Manager of MacarthurCook Industrial REIT)

Nicholas McGrath
Chief Executive Officer

21 December 2009

For enquiries, kindly contact:

MacarthurCook Investment Managers (Asia) Limited

Nicholas McGrath

Chief Executive Officer

Tel: + 65 6309 1052

Email: nmcgrath@macarthurcook.com.sg

Sue-Lyn Yeoh

Investor Relations Manager

Tel: + 65 6309 1054

Email: slyeoh@macarthurcook.com.sg

About MacarthurCook Industrial REIT

Managed by MacarthurCook Investment Managers (Asia) Limited, MI-REIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial real estate assets in Singapore and Asia. The principal sponsor of MI-REIT is the AIMS Financial Group, which has a solid track record in the Australian mortgage and securitisation markets. MI-REIT's existing portfolio consists of 20 industrial properties located throughout Singapore and one property in Tokyo, Japan, with an appraised total value of S\$494.0 million as of 30 September 2009.

About AIMS Financial Group

Established in 1991 by its founder, Mr George Wang, AIMS Financial Group is an Australian diversified non-bank financial services and investment group which has a solid track record in the Australian mortgage and securitization markets. Since establishment, AIMS Financial Group has also expanded to become an international financial group focusing on lending, securitization, real estate investment, private equity, investment banking, funds management, securities exchange ownership and e-commerce across the Asia Pacific region.

AIMS is an Australian Financial Service (AFS) License holder for securitization trust manager granted by the Australian Securities and Investments Commission (ASIC).

In the eight years to 2007, AIMS has raised directly and indirectly close A\$3 billion in funds from the capital markets, with most of the RMBS rated AAA by both Standard & Poors and Fitch Ratings.

AIMS has originated over A\$5 billion of high quality, prime home loans since 1997.

In the real estate funds management area, AIMS is an Australian Financial Service (AFS) License holder for real estate funds manager and mortgage funds manager granted by the Australian Securities and Investments Commission (ASIC).

AIMS have been very active in introducing international investors into the Australian real estate market, AIMS has attracted over A\$1 billion of investment from its international clients to invest in Australian direct property.

Recent acquisitions have added to AIMS Financial Group's synergy and enhanced the vertical integration of AIMS Financial Group's real estate, funds management and capital market businesses. These include the acquisitions of Asia Pacific Exchange Limited (APX), one of Australia's three licensed securities exchanges in 2008, and Macarthur Cook Limited in 2009.

The winner of over 30 Australian Financial Services Industry awards, AIMS Financial Group is head quartered in Sydney, Australia, with offices across Australia, China and Singapore, and representations in Hong Kong, AIMS Financial Group has a strong physical presence in the Asia Pacific region.

Together with our highly qualified, professional and experienced cross-cultural teams, AIMS Financial Group is in a very strong position to bridging the gap between Australia and China in various markets, especially in properties, resources, fund management, high-tech, banking and financial services.

Important Notice

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MI-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of MI-REIT is not necessarily indicative of the future performance of MI-REIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.