
 <b>AIMS AMP CAPITAL INDUSTRIAL REIT</b>	 <b>AIMS AMP CAPITAL INDUSTRIAL REIT MANAGEMENT LIMITED</b> (formerly known as MacarthurCook Investment Managers (Asia) Limited)  As Manager of AIMS AMP Capital Industrial REIT (formerly known as MacarthurCook Industrial REIT) 1 Raffles Place, #21-01 OUB Centre Singapore 048616
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(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 December 2006 (as amended))

## SGX Announcement

### Appointment of two Directors to the Board of the Manager

The Board of Directors of AIMS AMP Capital Industrial REIT Management Limited ( the “**Manager**” ), the manager of AIMS AMP Capital Industrial REIT, is pleased to announce the appointment of two directors to the Board of the Manager (the “**Board**”) with effect from 31 March 2010. Mr Norman Ip Ka Cheung has been appointed as an Independent, Non-Executive Director and Ms Giam Lay Hoon has been appointed to the Board as a Non-Executive Director.

Mr Norman Ip Ka Cheung graduated with a B Sc (Econs) from the London School of Economics and Political Science. He is a Fellow of both the Institute of Chartered Accountants in England and Wales and the Institute of Certified Public Accountants of Singapore. Mr Ip has over 30 years of experience in auditing, accounting, treasury, investments and taxation. Currently, Mr Ip is an Advisor to the Straits Trading Company Limited, where he had served for 26 years prior to his retirement in 2009. At Straits Trading Company Limited, Mr Ip held the position of Executive Director, President and Group Chief Executive Officer from 2000 to 2009. The Straits Trading Company Limited Group is a listed company with diversified businesses in property, hospitality and metal and mineral resources.

Mr Ip is the Chairman of the board of Malaysia Smelting Corporation Berhad (listed on Bursa Malaysia Securities Berhad) and also serves on the board of Australia Oriental Minerals NL (a company listed on the Australian Stock Exchange). He is also a director of WBL Corporation Limited, United Engineers Limited and Great Eastern Holdings Limited. He is also a Member of the Board of the Building and Construction Authority in Singapore.

Ms Giam is an Executive Director at AIMS Financial Group (Singapore) Pte. Ltd., a subsidiary of AIMS Financial Group. She is a qualified lawyer by training and has over 25 years of experience in legal, corporate governance, compliance and regulatory matters. Before joining AIMS Financial Group, Ms Giam was the Group General Counsel at Oxley Corporate Limited from 2008 to 2009. Prior to that, she was a Senior Vice President (Legal & Corporate Secretariat) at Mapletree Investments Pte Ltd from 2003 to 2008. Ms Giam was the Company Secretary and in-house counsel (Vice President) at Temasek Holdings Pte Ltd from 2000 to 2003. Prior to joining Temasek Holdings Pte Ltd, she was a partner at leading Singapore law firms, specialising in the areas of real estate, corporate law and retail and institutional banking.

Following the appointment of Mr Ip and Ms Giam, the Board is comprised of eight directors, as foreshadowed in the Circular dated 6 November 2009. The directors are:

- (a) Mr George Wang (Non-Executive Chairman)
- (b) Mr Simon Laurence Vinson (Non-Executive Director)
- (c) Mr Peter Graham Sugden (Non-Executive Director)
- (d) Ms Giam Lay Hoon (Non-Executive Director)
- (e) Mr Tan Kai Seng (Independent, Non-Executive Director)
- (f) Mr Eugene Paul Lai Chin Look (Independent, Non-Executive Director)
- (g) Mr Norman Ip Ka Cheung (Independent, Non-Executive Director)
- (h) Mr Nicholas Paul McGrath (Executive Director)

One third of the Board is comprised of independent, non-executive directors, being Mr Tan Kai Seng, Mr Eugene Lai and Mr Norman Ip.

Pursuant to Rule 704 (7) of the Listing Manual, detailed template announcements containing the full particulars of Mr Ip and Ms Giam will be released separately to the Singapore Exchange Securities Trading Limited.

By Order of the Board

**AIMS AMP Capital Industrial REIT Management Limited**

(Company Registration No. 200615904N)

As Manager of AIMS AMP Capital Industrial REIT

Tang Buck Kiau

Company Secretary

31 March 2010

**For enquiries, kindly contact:**

**AIMS AMP Capital Industrial REIT Management Limited**

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#### **Important Notice**

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of AIMS AMPCI REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of AIMS AMPCI REIT is not necessarily indicative of the future performance of AIMS AMPCI REIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a

result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

#### **About AIMS AMP Capital Industrial REIT (AIMS AMPCI REIT)**

Managed by AIMS AMP Capital Industrial REIT Management Limited, AIMS AMP Capital Industrial REIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial real estate assets in Singapore and Asia. The principal sponsors of AIMS AMPCI REIT are the AIMS Financial Group, which has a solid track record in the Australian mortgage and securitisation markets, and AMP Capital Investors International Holdings Limited, a direct wholly-owned subsidiary of AMP Capital. As at the latest practicable date of 5 February 2010, AIMS AMPCI REIT's portfolio consists of 25 industrial properties located throughout Singapore and one property in Tokyo, Japan, with an appraised total value of S\$637.4 million based on valuations obtained as at 21 December 2009 and 30 September 2009, respectively.

#### **About AIMS Financial Group**

Established in 1991 by its founder, Mr. George Wang, AIMS Financial Group is an Australian diversified non-bank financial services and investment group which has a solid track record in the Australian mortgage and securitization markets. Since establishment, AIMS Financial Group has also expanded to become an international financial group focusing on lending, securitization, real estate investment, private equity, investment banking, funds management, securities exchange ownership and e-commerce across the Asia Pacific region.

AIMS is an Australian Financial Service (AFS) License holder for securitization trust manager granted by the Australian Securities and Investments Commission (ASIC).

In the eight years to 2007, AIMS has raised directly and indirectly close A\$3 billion in funds from the capital markets, with most of the RMBS rated AAA by both Standard & Poors and Fitch Ratings.

AIMS has originated over A\$5 billion of high quality, prime home loans since 1997.

In the real estate funds management area, AIMS is an Australian Financial Service (AFS) License holder for real estate funds manager and mortgage funds manager granted by the Australian Securities and Investments Commission (ASIC).

AIMS have been very active in introducing international investors into the Australian real estate market, AIMS has attracted over A\$1 billion of investment from its international clients to invest in Australian direct property.

Recent acquisitions have added to AIMS Financial Group's synergy and enhanced the vertical integration of AIMS Financial Group's real estate, funds management and capital market businesses. These include the acquisitions of Asia Pacific Exchange Limited (APX), one of Australia's three licensed securities exchanges in 2008, and Macarthur Cook Limited in 2009.

The winner of over 30 Australian Financial Services Industry awards, AIMS Financial Group is head quartered in Sydney, Australia, with offices across Australia, China and Singapore, and representations in Hong Kong, AIMS Financial Group has a strong physical presence in the Asia Pacific region.

Together with our highly qualified, professional and experienced cross-cultural teams, AIMS Financial Group is in a very strong position to bridging the gap between Australia and China in various markets, especially in properties, resources, fund management, high-tech, banking and financial services.

## **AMP Capital Investors**

AMP Capital Investors is a specialist investment manager with A\$97 billion in assets under management as at 31 December 2009. AMP Capital is a wholly owned subsidiary of AMP Limited. AMP Capital's teams of specialists operate across direct and listed real estate, infrastructure, equities, fixed income and credit.

As one of the largest institutional real estate fund managers in Australia and New Zealand, AMP Capital has A\$15.7 billion in global real estate assets under management. The group has over 45 years of real estate investment expertise and is ranked a Global Top 20 real estate investment manager by Watson Wyatt in 2009.

With established operations in Australia, New Zealand, China, India, Japan, Singapore and the United Kingdom, AMP Capital has almost 240 in-house investment professionals, around 900 staff globally and a carefully selected network of regional investment partners who can source competitive international investment opportunities catering for the varying needs of its clients.

AMP Capital expanded its Singapore office in 2006 and is committed to building its investment business in Asia. As AMP Capital's Asian regional hub, the Singapore team specialises in Asian real estate, equities and distribution.

AMP is one of Australia's largest retail and corporate pension providers, and one of the region's most significant investment managers with over A\$114 billion in assets under management as at 31 December 2009. AMP was established in 1849 as a mutual company and listed on the Australian and New Zealand stock exchanges in 1998. AMP has more than 3.6 million customers and over 3,500 employees. It has one of Australia's largest shareholder registers, with approximately 800,000 shareholders. One in six Australian adults is an AMP customer.