

## AIMS AMP CAPITAL INDUSTRIAL REIT

# AIMS AMP CAPITAL INDUSTRIAL REIT MANAGEMENT LIMITED

As Manager of AIMS AMP Capital Industrial REIT 1 Raffles Place, #21-01 One Raffles Place Singapore 048616

## **Media Release**

## Andrew Bird appointed Chairman of AIMS AMP Capital Industrial REIT

**Singapore, 19 April 2012** – The Board of AIMS AMP Capital Industrial REIT Management Limited (the Manager) as Manager of AIMS AMP Capital Industrial REIT (the Trust) today appointed Mr Andrew Bird as Chairman of the Board of Directors.

Mr Bird replaces outgoing Chairman Mr George Wang who will remain a non-executive non-independent director.

Former Chairman Mr Wang said, "Mr Bird is one of the most respected institutional property investors in Australia. As head of AMP Capital's \$16 billion<sup>1</sup> diversified property portfolio, he is eminently qualified for the role of Chairman of the Trust."

Chairman Mr Andrew Bird said, "I look forward to contributing my 30 years property experience as management executes its investment strategy to grow value for unitholders.

"The Trust is performing well and positioned for growth. Standard & Poor's recently assigned the Trust an investment grade credit rating, reflecting the strong and stable cashflows from the strategically located, quality assets which are enabling the Trust to generate an attractive yield of around nine percent. Active asset management coupled with the Board's prudent and consistent approach to capital management will help grow unitholder returns," Mr Bird said.

Andrew Bird is the Director of AMP Capital's \$16 billion property investment and management business. With over 30 years' experience in the property industry in Australia, the UK and Asia Pacific, Mr Bird oversees the fund management of property assets for external clients, significant private client portfolios and opportunistic funds along with the development of new property business initiatives. He also supervises AMP Capital's substantial property investment services including asset management, retail, commercial and industrial property management, development, research and investment strategy and capital transactions. As Chief Investment Officer, Mr Bird is responsible for overseeing the Property Investment Committees which govern investment strategy and strategy implementation. He is also a member of the AMP Capital Leadership Team.

Mr Bird joined AMP Capital in April 2000 from APN Funds Management in Melbourne. Prior to his role at APN, he was Head of Property at Colonial First State. He holds a Bachelor of Science, Urban Land Administration, MRICS.

The Chairman's appointment rotates every two years between the Manager's joint venture partners AIMS Financial Group and AMP Capital.

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<sup>&</sup>lt;sup>1</sup> As at 31 December 2011

## For enquiries, please contact:

Media Investors

Sarah Stabler Baldwin Boyle Shand

Tel: + 65 6833 4102/ 9069 8301

Email: sarah.stabler@bbspr.com.sg

Joanne Loh Asst Fund Manager / Investor Relations

Tel: + 65 6309 1057

Email: jloh@aimsampcapital.com

**AIMS AMP Capital Industrial REIT Management Limited** 

(Company Registration No. 200615904N)

As Manager of AIMS AMP Capital Industrial REIT

## **About AIMS AMP Capital Industrial REIT**

Managed by AIMS AMP Capital Industrial REIT Management Limited, AIMSAMPIREIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial real estate assets in Singapore and Asia. The principal sponsors of AIMSAMPIREIT are the AIMS Financial Group and AMP Capital Investors International Holdings Limited, a direct wholly-owned subsidiary of AMP Capital. AIMSAMPIREIT consists of 26 industrial properties located throughout Singapore with an appraised total value of \$\$853.2 million based on valuations obtained as at 31 March 2011.

## About AIMS Financial Group ("AIMS")

Established in 1991, AIMS Financial Group is an Australian diversified non-bank financial services and investment group with a solid track record and enviable reputation in the mortgage lending, fund management and securitisation markets. AIMS has expanded to become an international financial group focusing on lending, securitization, real estate investment, private equity, investment banking, funds management, securities exchange ownership and e-commerce across the Asia Pacific region.

Since 1999, AIMS has raised directly and indirectly about A\$4.0 billion in funds from the capital markets. AIMS has issued about A\$3.0 billion residential mortgage-backed securities with most of them rated AAA by both Standard & Poors and Fitch Ratings, and has originated over A\$5.0 billion of high quality prime home loans since 1997.AIMS have been very active in introducing international investors into the Australian real estate market, having attracted a large volume investment from its international clients to invest in Australian.

AIMS manages over A\$1.5 billion in assets as at 31 December 2010 and is the investment managers for the MacarthurCook Industrial Property Fund, MacarthurCook Office Property Trust, MacarthurCook Mortgage Fund, Advance Mortgage Fund, MacarthurCook Property Securities Fund, Advance Property Securities Fund and the RMR Asia Pacific Real Estate Fund. AIMS also manages, in a joint-venture arrangement with AMP Capital Investors, AIMS AMP Capital Industrial REIT in Singapore.

AIMS's head office is in Sydney, Australia, and it has offices across Australia, China and Singapore. Together with our highly qualified, professional and experienced cross-cultural teams, AIMS is in a very strong position to bridge the gap between Australia and China in various markets, especially in property, resources, fund management, high-tech, infrastructure, banking and financial services.

#### **AMP Capital**

AMP Capital is a specialist investment manager with over A\$120 billion in assets under management as at 31 December 2011. AMP Capital is a wholly owned subsidiary of AMP Limited. AMP Capital's teams of specialists operate across direct and listed real estate, infrastructure, equities, diversified funds, fixed income and credit.

As one of the largest institutional real estate fund managers in Australia and New Zealand, AMP Capital has over A\$23 billion in global direct and listed real estate funds under management. The group has 50 years of real estate investment expertise and was ranked Top 3 real estate investment manager in Asia Pacific by ANREV in 2010. AMP Capital was also ranked a Top 10 Australian company by Forbes in 2010.

With established operations in Australia, Bahrain, China, Hong Kong, India, Japan, Luxembourg, New Zealand, Singapore, United Kingdom and the United States, AMP Capital has over 230 in-house investment professionals, more than 900 staff globally and a carefully selected network of regional investment partners who can source competitive international investment opportunities catering for the varying needs of its clients.

AMP Capital expanded its Singapore office in 2006 and is committed to building its investment business in Asia. As AMP Capital's Asian regional hub, the Singapore team specialises in Asian real estate, Asian equities and distribution.

AMP is a leading wealth management company operating in Australia and New Zealand, with selected investment management activities in parts of Asia, and a growing banking business in Australia. AMP was established in 1849 as a mutual company and listed on the Australian and New Zealand stock exchanges in 1998.

AMP has merged with the Australian and New Zealand businesses of AXA Asia Pacific Holdings. This merger brings together two of Australia's longest standing businesses, creating a competitive new force in financial services for consumers. By joining together as a larger combined company, AMP has the expertise and the size to be more competitive. Together, AMP becomes Australia's market leader for advice, pension funds, personal insurance, retail managed funds and retirement income.

The combined company has A\$120 billion of funds under management and around 6,000 employees. It has one of Australia's largest shareholder registers, with approximately 970,000 shareholders.