

 <b>AIMS</b> 宝泽  <b>AIMS AMP CAPITAL INDUSTRIAL REIT</b>	<b>AIMS AMP CAPITAL INDUSTRIAL REIT MANAGEMENT LIMITED</b>  As Manager of AIMS AMP Capital Industrial REIT One George Street, #23-03 Singapore 049145
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## Media Release

### Koh Wee Lih appointed Chief Executive Officer of AIMS AMP Capital Industrial REIT

**Singapore 5 September 2013** – The Board of AIMS AMP Capital Industrial REIT Management Limited (the Manager) as manager of AIMS AMP Capital Industrial REIT (the Trust) today appointed Mr Koh Wee Lih as Chief Executive Officer (CEO), effective 1 January 2014. The appointment is subject to the approval of the Monetary Authority of Singapore as required under the Securities and Futures Act (Cap.289).

Mr Wee Lih Koh replaces Mr Nicholas McGrath who will retire from the Manager following five years as CEO.

Mr Koh joined the Manager of the Trust in December 2008 and was appointed Head of Real Estate in January 2011, overseeing the investment and asset management functions of the Trust. For the past three years, he has worked alongside Mr McGrath to develop and implement the Trust's investment strategy.

AIMS AMP Capital Industrial REIT Chairman Mr Andrew Bird said Mr Koh's appointment highlights the quality of the Manager's succession plan.

"Koh Wee Lih is the natural choice for CEO. He completely understands the Trust, its corporate history and strategy for the future, and his vision for Trust's growth is entirely aligned with the Board's.

"The Manager is very focused on providing professional development opportunities for the management team to ensure a healthy and robust succession plan. This appointment demonstrates the quality of our succession planning.

"Wee Lih's appointment is a vote of confidence from the Board in the strength and quality of the management team and in his leadership ability to steer the Trust's future direction," he said.

Mr Bird said outgoing CEO Mr McGrath had ably led the Trust into a much stronger position today where it is well positioned to continue growth and deliver value for unitholders.

"Mr McGrath leaves the Trust in excellent shape. He led the Trust through a period of change and repositioned the portfolio for growth. Today the Trust has a strong capital structure with gearing of 25.4 percent<sup>1</sup>. The Trust is delivering stable and growing DPU and has secured a development pipeline that will deliver value for unitholders in the future.

<sup>1</sup> As at 30 June 2013

“On behalf of the Board, I thank Nick for his enormous contribution as CEO. The Trust is in a much stronger position today thanks to his dedicated leadership, which oversaw prudent capital management, active asset management and strategic investment,” Mr Bird said.

Mr Koh said he was looking forward to the challenge and opportunity of leading the Trust.

“I’m looking forward to leading the Trust in its next stage of growth. Today’s announcement regarding 20 Gul Way Phase 2E and Phase Three is an example of how we are growing long term value for unitholders, which will continue under my leadership,” Mr Koh said.

Mr Koh and Mr McGrath will work closely together over the next few months to ensure a smooth transition.

Mr McGrath said the time was right for change.

“After five years as CEO I’m pleased to be passing the baton to Wee Lih. He’s an exceptional real estate investment professional, who will continue to grow the Trust to create greater value for unitholders,” he said.

Mr McGrath will move to a new role in Sydney with the Trust’s sponsor, AMP Capital, and will remain on the Trust’s Board as a non-executive director.

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**Important Notice**

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of AIMSAMPIREIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of AIMSAMPIREIT is not necessarily indicative of the future performance of AIMSAMPIREIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.

### **About AIMS AMP Capital Industrial REIT**

Managed by AIMS AMP Capital Industrial REIT Management Limited, AIMSAMPIREIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial real estate assets in Singapore and Asia. The principal sponsors of AIMSAMPIREIT are the AIMS Financial Group and AMP Capital Investors International Holdings Limited, part of the AMP Group, one of Australia's largest retail and corporate pension providers and one of the region's most significant investment managers. AIMSAMPIREIT consists of 25 industrial properties located throughout Singapore with an appraised total value of S\$1.04 billion based on valuations obtained as at 31 March 2013.

### **About AIMS Financial Group ("AIMS")**

Established in 1991, AIMS Financial Group (AIMS) is a diversified financial services and investment group with a solid track record and enviable reputation in the mortgage lending, fund management and securitisation markets in Australia, active in the areas of lending, securitisation, investment banking, funds management, property investment and high-tech investment. AIMS also 100% owns Asia Pacific Stock Exchange (APX).

Since 1999, AIMS has raised approximately A\$4.0 billion in funds from the capital markets. Of this, AIMS has issued approximately A\$3.0 billion residential mortgage-backed securities, with most of them rated AAA by both Standard & Poors and Fitch Ratings, and has originated over A\$5.0 billion of high quality prime home loans since 1997. AIMS has actively introduced a number of international investors into the Australian markets and to date has also attracted over A\$1.0 billion of investments into Australia from overseas investors. AIMS is also the investment manager for AIMS' funds, which amount to approximately A\$1.5 billion fund as at 31 December 2012. AIMS' head office is in Sydney, Australia, and it has businesses across Australia, China, Hong Kong and Singapore. Our highly qualified, professional and experienced cross-cultural teams enable AIMS to bridge the gap between Australia and China across various sectors.

### **About AMP Capital**

AMP Capital is one of Asia Pacific's largest investment managers with over A\$131 billion in funds under management (as at 30 June 2013). Ranked a Top 5 real estate investment manager in Asia by ANREV 2013, AMP Capital has over A\$21 billion in global direct and listed real estate funds under management (as at 30 June 2013), and over 50 years of investment experience.

AMP Capital's team of specialists operate across direct and listed real estate and infrastructure, fixed income, equities and diversified funds. AMP Capital is proud to support the AIMS AMP Capital Industrial REIT with specialist expertise across industrial development, industrial asset management and debt management. The team also has access to AMP Capital's structuring and operating professionals with legal, tax, fund accounting and investor relations capabilities.

AMP Capital has established operations in Australia, Bahrain, China, Hong Kong, India, Japan, Luxembourg, New Zealand, Singapore, the United Kingdom and the United States. AMP Capital's ongoing commitment to the Asian region is exemplified through their strategic partnerships in the region. In 2011 AMP Capital entered a strategic business and capital alliance with Mitsubishi UFJ Trust and Banking Corporation (MUTB), a leading Japanese trust bank which provides services to institutions and retail clients, across retail and corporate banking, trust assets, real estate and global markets. In September 2013 AMP Capital formed a joint venture with China Life Insurance (Group) Company to create China Life AMP Asset Management Company Limited, which will offer retail and institutional investors in China access to investment solutions.

AMP Capital's on the ground resources and extensive network of carefully selected regional investment partners means AMP Capital can source competitive investment opportunities catering to the varied needs of its clients.