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|  <p>AIMS AMP CAPITAL INDUSTRIAL REIT</p> | <p>AIMS AMP CAPITAL INDUSTRIAL REIT MANAGEMENT LIMITED</p> <p>As Manager of AIMS AMP Capital Industrial REIT One George Street, #23-03 Singapore 049145</p> |
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Media Release

Appointment of Independent Director

Singapore, 21 January 2019 – The Board of Directors (“Board”) of AIMS AMP Capital Industrial REIT Management Limited (“Manager”), as the manager of AIMS AMP Capital Industrial REIT (“AA REIT”), is pleased to announce the appointment of Mr Ko Kheng Hwa as a Non-Executive Independent Director of the Board with effect from 21 January 2019.

Mr Ko is also appointed as a member of both the Audit, Risk and Compliance Committee (“ARCC”) and the Nominating and Remuneration Committee (“NRC”).

Mr Ko is currently Chairman of Envision Digital International Pte Ltd and Senior Advisor to the Envision Digital Group. Envision Digital Group, founded in China, is an international provider of Internet-of-Things software platform for smart energy and smart cities. He is an Independent Director at Ho Bee Land Limited which is listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”). He also serves as Senior or Expert Advisor to several companies including the Boston Consulting Group International, Inc.

Mr Ko has more than 30 years of experience in leadership and international business. He has held leadership positions in various entities in the Singapore public sector, including serving as Managing Director of the Singapore Economic Development Board and as Chief Executive Officer (“CEO”) of the JTC Corporation and the National Computer Board (now re-organised into the Government Technology Agency and the Infocomm Media Development Authority). In the business sector, he served as CEO of the Temasek-linked Singbridge International Singapore Pte Ltd and CEO of the Sustainable Development & Living Business Division of Keppel Corporation Ltd. He was also board director of the China-incorporated joint venture companies that master-developed the Sino-Singapore Guangzhou Knowledge City and the Sino-Singapore Tianjin Eco-City. He was Chairman of Pacific Internet Ltd, which was previously listed on the NASDAQ stock market, and Arcasia Land Pte Ltd (now known as Ascendas Land (Singapore) Pte Ltd). He also held the post of Lead Independent Director at iX Biopharma Ltd, a company listed on the SGX-ST.

Mr Ko holds a Bachelor of Arts (Honours) in Civil Engineering from the University of Cambridge, a Master of Science in Management from the Massachusetts Institute of Technology and completed the Advanced Management Program at the Harvard Business School. He is also a Fellow of The Institution of Engineers, Singapore and a Fellow of the Singapore Computer Society. Mr Ko was a President Scholar and was awarded the Public Administration Gold Medal by the Singapore Government.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following Mr Ko's appointment, the composition of the Board of Directors and Board Committees with effect from 21 January 2019 shall be as follows:

| Board of Directors | |
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| Mr George Wang | Chairman, Non-Executive Non-Independent Director |
| Mr Norman Ip Ka Cheung | Non-Executive Lead Independent Director |
| Mr Eugene Paul Lai Chin Look | Non-Executive Independent Director |
| Mr Peter Michael Heng | Non-Executive Independent Director |
| Mr Chong Teck Sin | Non-Executive Independent Director |
| Mr Ko Kheng Hwa | Non-Executive Independent Director |
| Mr Nicholas Paul McGrath | Non-Executive Non-Independent Director |
| Mr Koh Wee Lih | Executive Director and Chief Executive Officer |

| Board Committees | |
|-----------------------------------|-----------------------------------|
| ARCC | NRC |
| Chairman | Chairman |
| Mr Norman Ip Ka Cheung (Lead ID) | Mr Eugene Paul Lai Chin Look (ID) |
| Members | Members |
| Mr Eugene Paul Lai Chin Look (ID) | Mr Norman Ip Ka Cheung (Lead ID) |
| Mr Peter Michael Heng (ID) | Mr Peter Michael Heng (ID) |
| Mr Chong Teck Sin (ID) | Mr Chong Teck Sin (ID) |
| Mr Ko Kheng Hwa (ID) | Mr Ko Kheng Hwa (ID) |
| | Mr George Wang (Non-ID) |
| | Mr Nicholas Paul McGrath (Non-ID) |

Note: "ID" denotes Independent Director.

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Important Notice

The value of units of AIMS AMP Capital Industrial REIT (“**AA REIT**”) (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, AIMS AMP Capital Industrial REIT Management Limited (“**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of AA REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of AA REIT is not necessarily indicative of the future performance of AA REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.

About AIMS AMP Capital Industrial REIT (www.aimsampcapital.com)

Managed by the Manager, AA REIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial real estate located throughout the Asia Pacific that is used for industrial purposes, including, but not limited to warehousing and distribution activities, business park activities and manufacturing activities. The principal sponsors of AA REIT are the AIMS Financial Group (“**AIMS**”) and AMP Capital, part of the AMP Group, one of Australia’s largest retail and corporate pension providers and one of the region’s most significant investment managers. AA REIT’s existing portfolio consists of 26 industrial properties, 25 of which are located throughout Singapore and a 49.0% interest in one business park property, Optus Centre, which is located in Macquarie Park, New South Wales, Australia with a total value of S\$1.45 billion as at 30 September 2018.

About AIMS Financial Group (www.aims.com.au)

Established in 1991, AIMS is a diversified financial services and investment group, active in the areas of mortgage lending, securitisation, investment banking, funds management, property investment, private equity, venture capital, stock broking and high-tech investment. AIMS is also a strategic investor in the Sydney Stock Exchange.

Since 1999, AIMS has raised more than A\$4.0 billion in funds from the capital markets. AIMS has issued approximately A\$3.0 billion of residential mortgage-backed securities, predominantly rated AAA by both Standard & Poor’s and Fitch Ratings and has originated over A\$8.0 billion mortgages.

AIMS has actively introduced a number of international investors into the Australian markets and to date has attracted in excess of A\$1.0 billion of investment funding into Australia from overseas investors. AIMS is the investment manager for AIMS’ funds, which amount to circa A\$2.0 billion.

During the global financial crisis (“**GFC**”), AIMS expanded its activities and acquired three businesses at a time when many other businesses were experiencing immense difficulties.

Since the GFC in 2009, AIMS has completed total asset acquisition and investment volumes of over A\$2.0 billion.

AIMS’ head office is in Sydney and it has businesses across Australia, China, Hong Kong and Singapore. Our highly qualified, professional and experienced cross-cultural teams enable AIMS to bridge the gap between Australia and Asia across various sectors.

About AMP Capital (www.ampcapital.com.au)

AMP Capital is one of the largest investment managers in the Asia Pacific region. As part of the AMP Group, we share a heritage that spans over 160 years.

Our home strength in Australia and New Zealand has enabled us to grow internationally, and today we have operations established in Dubai, China, Hong Kong, India, Ireland, Japan, Luxembourg, the United Kingdom and the United States. We also collaborate with a network of global investment partners, leveraging our shared capabilities to provide greater access to new investment opportunities.

Our asset class specialists, investment strategists and economists work together with the aim of delivering strong investment outcomes for clients. That is why our clients trust us to invest over A\$187.7 billion (as at 31 December 2017) on their behalf, across a range of single sector and diversified funds.