

  <p>AIMS AMP CAPITAL INDUSTRIAL REIT</p>	<p>AIMS AMP CAPITAL INDUSTRIAL REIT MANAGEMENT LIMITED</p> <p>As Manager of AIMS AMP Capital Industrial REIT One George Street, #23-03 Singapore 049145</p>
--	--

Media Release

AIMS Financial Group completes the acquisition of interests in the management entities of AIMS AMP Capital Industrial REIT and assumes full control of the Manager

Singapore, 29 March 2019 – AIMS AMP Capital Industrial REIT Management Limited (“Manager”), as the Manager of AIMS AMP Capital Industrial REIT (“AA REIT”), today announced the completion of the acquisition by AIMS Financial Service Group Pty Ltd and its affiliates (“AIMS Financial Group”) of all of AMP Capital Investors Limited and its affiliates’ (“AMP Capital”) shares in the management entities of AA REIT (“Share Sale”), as of 28 March 2019.

As at the completion of the Share Sale, AIMS Financial Group is the sole owner of the management entities of AA REIT. Accordingly, the names of AA REIT and its management entities of AA REIT will be changed to remove references to “AMP Capital”.

The completion of the sale of the principal stake in the Units in AA REIT held by AMP Capital is subject to the exercise of a put option or a call option pursuant to the unit put and call option agreement entered into between AMP Capital and AIMS Financial Group.

Chairman and CEO of AIMS Financial Group and Chairman of the Manager of AA REIT, Mr George Wang, said, “A significant step has been taken to demonstrate AIMS’ commitment to AA REIT through the consolidation of its interests. Following completion of the Share Sale, we remain strongly committed to our strategy of building a resilient and high-quality portfolio. Together with our ongoing focus on active portfolio management and stable growth, AA REIT will continue to deliver consistent and sustainable returns to our Unitholders.”

Pursuant to the Share Sale, the Board of Directors (“Board”) of the Manager today also announced that Mr Nicholas Paul McGrath, being a nominee director of AMP Capital, has stepped down and relinquished his position as Non-Executive Non-Independent Director effective on 28 March 2019. Mr McGrath has also stepped down from his position as Member of the Nominating and Remuneration Committee. Mr McGrath has been a Director since 26 February 2010 and was previously the Chief Executive Officer of the Manager from 12 January 2009 to 31 December 2013.

On behalf of the Board, Mr Wang thanked Mr McGrath for his contribution to AA REIT.

“In his various roles over the past decade, Nicholas has served AA REIT with dedication and a commitment to enhancing long term value for Unitholders. We thank Nicholas for his contributions to AA REIT and wish him all the best for the future,” Mr Wang said.

For enquiries, kindly contact:

Media contact:

Cassie-Anne Low

Baldwin Boyle Shand

Tel: +65 6239 4111

Email: cassie.low@baldwinboyle.com

Investor contact:

Terence Lim

VP, Investment & Investor Relations

Tel: +65 6309 1050

Email: investorrelations@aimsampcapital.com

Important Notice

The value of units of AIMS AMP Capital Industrial REIT (“**AA REIT**”) (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, AIMS AMP Capital Industrial REIT Management Limited (“**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of AA REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of AA REIT is not necessarily indicative of the future performance of AA REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.

About AIMS AMP Capital Industrial REIT (www.aimsampcapital.com)

Managed by the Manager, AA REIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial real estate located throughout the Asia Pacific that is used for industrial purposes, including, but not limited to warehousing and distribution activities, business park activities and manufacturing activities. AA REIT’s existing portfolio consists of 26 industrial properties, 25 of which are located throughout Singapore and a 49.0% interest in one business park property, Optus Centre, which is located in Macquarie Park, New South Wales, Australia with a total value of S\$1.45 billion as at 30 September 2018.

About AIMS Financial Group (www.aims.com.au)

AIMS Financial Group (“**AIMS**”) is the sponsor of AA REIT. Established in 1991, AIMS is a diversified financial services and investment group, active in the areas of mortgage lending, securitisation, investment banking, funds management, property investment, private equity, venture capital, stock broking and high-tech investment. AIMS is also a strategic investor in the Sydney Stock Exchange.

Since 1999, AIMS has raised more than A\$4.0 billion in funds from the capital markets. AIMS has issued approximately A\$3.0 billion of residential mortgage-backed securities, predominantly rated AAA by both Standard & Poor’s and Fitch Ratings and has originated over A\$8.0 billion mortgages.

AIMS has actively introduced a number of international investors into the Australian markets and to date has attracted in excess of A\$1.0 billion of investment funding into Australia from overseas investors. AIMS is the investment manager for AIMS’ funds, which amount to circa A\$2.0 billion.

During the global financial crisis (“**GFC**”), AIMS expanded its activities and acquired three businesses at a time when many other businesses were experiencing immense difficulties.

Since the GFC in 2009, AIMS has completed total asset acquisition and investment volumes of over A\$2.0 billion.

AIMS’ head office is in Sydney and it has businesses across Australia, China, Hong Kong and Singapore. Our highly qualified, professional and experienced cross-cultural teams enable AIMS to bridge the gap between Australia and Asia across various sectors.