

  AIMS AMP CAPITAL INDUSTRIAL REIT	AIMS APAC REIT MANAGEMENT LIMITED As Manager of AIMS AMP Capital Industrial REIT One George Street, #23-03 Singapore 049145
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Media Release

AIMS APAC REIT Management Limited announces Retirement of Director and changes in Board Committees

Singapore, 29 March 2019 – The Board of Directors (“Board”) of AIMS APAC REIT Management Limited (formerly known as AIMS AMP Capital Industrial REIT Management Limited) (the “Manager”), as the Manager of AIMS AMP Capital Industrial REIT (“AA REIT”), today announced that Mr Norman Ip Ka Cheung will step down and relinquish his position as Non-Executive Lead Independent Director effective on 29 March 2019.

Mr Ip will also step down from his position as Chairman of the Audit, Risk and Compliance Committee (“ARCC”) and Member of the Nominating and Remuneration Committee (“NRC”).

Mr Ip has been an Independent Director since 31 March 2010 and was appointed as Lead Independent Director on 31 March 2017. His retirement is in compliance with the Monetary Authority of Singapore’s statutory requirements pursuant to the Securities and Futures Act, whereby an Independent Director will not be considered as independent after nine years of continuous service.

On behalf of the Board, the Manager’s Chairman Mr George Wang, thanked Mr Ip for his guidance and contributions during his tenure on the Board.

“We thank Norman for his significant contributions to the Board during the past nine years. His leadership and experience have been greatly valued and his service to AA REIT as both Lead Independent Director and Chairman of the ARCC has been instrumental in ensuring the Manager continues to uphold high standards of corporate governance. We extend our best wishes to Norman for his future endeavours,” Mr Wang said.

Mr Chong Teck Sin, who is currently a Non-Executive Independent Director and Member of the ARCC, will succeed Mr Ip as the Chairman of the ARCC with effect from 29 March 2019. Mr Ko Kheng Hwa, who is currently a Non-Executive Independent Director and Chairman of the NRC, will also be redesignated as the Non-Executive Lead Independent Director with effect from 29 March 2019.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the above changes, the composition of the Board of Directors and Board Committees with effect from 29 March 2019 shall be as follows:

Board of Directors	
Mr George Wang	Chairman, Non-Executive Non-Independent Director
Mr Ko Kheng Hwa	Non-Executive Lead Independent Director
Mr Peter Michael Heng	Non-Executive Independent Director
Mr Chong Teck Sin	Non-Executive Independent Director
Mr Koh Wee Lih	Executive Director and Chief Executive Officer

Board Committees	
ARCC	NRC
Chairman	Chairman
Mr Chong Teck Sin (ID)	Mr Ko Kheng Hwa (Lead ID)
Members	Members
Mr Ko Kheng Hwa (Lead ID)	Mr Peter Michael Heng (ID)
Mr Peter Michael Heng (ID)	Mr Chong Teck Sin (ID)
	Mr George Wang (Non-ID)

Note: "ID" denotes Independent Director.

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Important Notice

The value of units of AIMS AMP Capital Industrial REIT (“**AA REIT**”) (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, AIMS APAC REIT Management Limited (“**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of AA REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of AA REIT is not necessarily indicative of the future performance of AA REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.

About AIMS AMP Capital Industrial REIT (www.aimsampcapital.com)

Managed by the Manager, AA REIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial real estate located throughout the Asia Pacific that is used for industrial purposes, including, but not limited to warehousing and distribution activities, business park activities and manufacturing activities. AA REIT’s existing portfolio consists of 26 industrial properties, 25 of which are located throughout Singapore and a 49.0% interest in one business park property, Optus Centre, which is located in Macquarie Park, New South Wales, Australia with a total value of S\$1.45 billion as at 30 September 2018.

About AIMS Financial Group (www.aims.com.au)

AIMS Financial Group (“**AIMS**”) is the sponsor of AA REIT. Established in 1991, AIMS is a diversified financial services and investment group, active in the areas of mortgage lending, securitisation, investment banking, funds management, property investment, private equity, venture capital, stock broking and high-tech investment. AIMS is also a strategic investor in the Sydney Stock Exchange.

Since 1999, AIMS has raised more than A\$4.0 billion in funds from the capital markets. AIMS has issued approximately A\$3.0 billion of residential mortgage-backed securities, predominantly rated AAA by both Standard & Poor’s and Fitch Ratings and has originated over A\$8.0 billion mortgages.

AIMS has actively introduced a number of international investors into the Australian markets and to date has attracted in excess of A\$1.0 billion of investment funding into Australia from overseas investors. AIMS is the investment manager for AIMS’ funds, which amount to circa A\$2.0 billion.

During the global financial crisis (“**GFC**”), AIMS expanded its activities and acquired three businesses at a time when many other businesses were experiencing immense difficulties.

Since the GFC in 2009, AIMS has completed total asset acquisition and investment volumes of over A\$2.0 billion.

AIMS’ head office is in Sydney and it has businesses across Australia, China, Hong Kong and Singapore. Our highly qualified, professional and experienced cross-cultural teams enable AIMS to bridge the gap between Australia and Asia across various sectors.