

 <p><b>AIMS AA REIT</b></p>	<p><b>AIMS APAC REIT MANAGEMENT LIMITED</b></p> <p>As Manager of AIMS APAC REIT 1 Raffles Place #39-03, One Raffles Place Singapore 048616</p>
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(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 December 2006 (as amended and restated))

## Media Release

### **AA REIT Advances Sustainability Initiatives and Reaffirms Commitment to ESG targets**

- Progressing towards SBTi goal of reducing Scope 2 carbon emission by 42% from FY2020 to FY2030
- Rollout of Phase 2 rooftop solar panel installation will support achievement of medium-term solar generation target by FY2027
- Installation of Electric Vehicle (“EV”) fast-charging stations now completed across 4 properties in Singapore
- Energy efficiency enhanced with smart LED lighting system at 20 Gul Way, Singapore - AA REIT’s largest property by net lettable area
- New smart metering system at 15 properties in Singapore will provide real time energy usage insights

**Singapore, 12 December 2024** – AIMS APAC REIT Management Limited (the “Manager”) as manager of AIMS APAC REIT (“AA REIT”) is pleased to announce its advancement of several key sustainability initiatives.

Sustainability remains a key focus at AA REIT. By embedding sustainability principles and frameworks across its business processes, AA REIT is building a future-ready and resilient portfolio. With the advancement of several ongoing sustainability initiatives, AA REIT is on track to achieve its long-term Science-based target initiatives (“SBTi”) goal to reduce scope 2 carbon emissions by 42% from FY2020 to FY2030.

AA REIT has embarked on Phase 2 rooftop solar panel system across three properties in Singapore. Once operational, the solar panels will have a capacity of 3.65 Megawatt-peak (“MWp”) which will help avoid close to 2,000 tonnes<sup>1</sup> of carbon emissions annually. This milestone positions AA REIT to achieve its medium-term target solar generation capacity target by FY2027 and as set out in our latest sustainability report.

To facilitate the transition to greener mobility solutions and growing EV adoption in Singapore, AA REIT has installed EV fast-charging stations across four of AA REIT’s properties in Singapore: 1A International Business Park, 10 Changi South Lane, 29 Woodlands Industrial Park E1 and 8 & 10 Pandan Crescent. These stations are now fully operational and provide new and convenient charging options for our tenants and visitors.

Meanwhile, AA REIT has installed a smart lighting system at 20 Gul Way, AA REIT’s largest property by net lettable area. The system features energy efficient LED lighting, sensors and

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<sup>1</sup> Based on 2023 Grid Emission Factor of 0.412 kg CO<sub>2</sub>/kWh

smart controls that optimise energy usage by automatically adjusting lighting levels. This initiative significantly reduces energy consumption while maintaining operational efficiency.

In addition, a smart metering system will be rolled out across 15 properties in Singapore. This system will provide real-time energy consumption data, with data transmitting to a cloud platform every 30 minutes. These insights will empower tenants to monitor and adjust their energy usage trends more effectively, as well as foster potential collaboration with AA REIT on strategies to reduce their carbon footprint while optimising operating costs.

**Mr Russell Ng, CEO of the Manager said,** “The advancement of these sustainability initiatives represent another milestone in our journey to integrate sustainability principles across AA REIT’s portfolio in Singapore. As we proactively work towards meeting our ESG targets, we aim to reduce our environmental footprint as well as empower our tenants to do the same, whilst generating incremental revenue and/or optimising operating costs. These initiatives also align with our Sustainability-Linked Loan facility, which is structured to offer margin adjustments upon achievement of pre-determined sustainability targets. Sustainability is an ongoing journey and we will continue to seek best practices that can be expanded across our portfolio to create resilience and deliver sustainable, long-term value for our stakeholders.”

**Media contact:**

Jonathan Yeoh / Oliver Norgate  
Teneo  
Tel: +65 6955 8873  
Email: [aareit@teneo.com](mailto:aareit@teneo.com)

**Investor contact:**

Investor Relations  
AIMS APAC REIT Management Limited  
Tel: +65 6309 3638  
Email: [investorrelations@aimsapac.com](mailto:investorrelations@aimsapac.com)

## Important Notice

The value of units of AIMS APAC REIT (“**AA REIT**”) (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, AIMS APAC REIT Management Limited (“**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of AA REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of AA REIT is not necessarily indicative of the future performance of AA REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.

### About AIMS APAC REIT ([www.aimsapacreit.com](http://www.aimsapacreit.com))

Managed by the Manager, AIMS APAC REIT (“AA REIT”) is a real estate investment trust listed on the Mainboard of the SGX-ST since 2007. AA REIT was established with the principal investment objective of owning and investing in a diversified portfolio of high-quality income-producing industrial, logistics and business park real estate, located throughout the Asia Pacific region. The real estate assets are utilised for a variety of purposes, including but not limited to warehousing and distribution activities, business park activities and manufacturing activities. AA REIT’s existing portfolio consists of 28 properties, of which 25 properties are located throughout Singapore, and 3 properties located in Australia, including a property located in Gold Coast, Queensland, a 49.0% interest in Optus Centre located in Macquarie Park, New South Wales and Woolworths HQ located in Bella Vista, New South Wales. AA REIT is also a constituent of the FTSE EPRA Nareit Global Developed Index and the MSCI Singapore Small Cap Index.

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### About AIMS Financial Group ([www.aims.com.au](http://www.aims.com.au))

AIMS Financial Group (“AIMS”) is the sole sponsor of AA REIT. Established in 1991, AIMS is a diversified financial services and investment group, active in the areas of funds management, mortgage lending, investment banking and property investment. AIMS is also the owner of the Sydney Stock Exchange.

AIMS’ head office is in Sydney and it has businesses across Australia, China, Hong Kong and Singapore. Its highly qualified, professional and experienced cross-cultural teams enable AIMS to bridge the gap between Australia and Asia across various sectors.