# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

# NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Name of Listed Issuer:    AIMS APAC REIT	Name of Listed Issuer:	
Type of Listed Issuer:  ☐ Company/Corporation  ☐ Registered/Recognised Business Trust  ☑ Real Estate Investment Trust  Name of Trustee-Manager/Responsible Person:  AIMS APAC REIT MANAGEMENT LIMITED  Is more than one Substantial Shareholder/Unitholder giving notice in this form?  ☐ No (Please proceed to complete Part II)  ☑ Yes (Please proceed to complete Parts III & IV)  Date of notification to Listed Issuer:		
<ul> <li>Company/Corporation</li> <li>Registered/Recognised Business Trust</li> <li>✓ Real Estate Investment Trust</li> <li>Name of Trustee-Manager/Responsible Person:</li> <li>AIMS APAC REIT MANAGEMENT LIMITED</li> <li>Is more than one Substantial Shareholder/Unitholder giving notice in this form?</li> <li>No (Please proceed to complete Part II)</li> <li>✓ Yes (Please proceed to complete Parts III &amp; IV)</li> <li>Date of notification to Listed Issuer:</li> </ul>	AIMS APAC REIT	
<ul> <li>Registered/Recognised Business Trust</li> <li>✓ Real Estate Investment Trust</li> <li>Name of Trustee-Manager/Responsible Person:</li> <li>AIMS APAC REIT MANAGEMENT LIMITED</li> <li>Is more than one Substantial Shareholder/Unitholder giving notice in this form?</li> <li>No (Please proceed to complete Part II)</li> <li>✓ Yes (Please proceed to complete Parts III &amp; IV)</li> <li>Date of notification to Listed Issuer:</li> </ul>		
Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: AIMS APAC REIT MANAGEMENT LIMITED Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:		
AIMS APAC REIT MANAGEMENT LIMITED  Is more than one Substantial Shareholder/Unitholder giving notice in this form?  No (Please proceed to complete Part II)  Yes (Please proceed to complete Parts III & IV)  Date of notification to Listed Issuer:	<del></del>	
Is more than one Substantial Shareholder/Unitholder giving notice in this form?  No (Please proceed to complete Part II)  Yes (Please proceed to complete Parts III & IV)  Date of notification to Listed Issuer:	Name of Trustee-Manager/Responsible Person:	
<ul> <li>No (Please proceed to complete Part II)</li> <li>✓ Yes (Please proceed to complete Parts III &amp; IV)</li> <li>Date of notification to Listed Issuer:</li> </ul>	AIMS APAC REIT MANAGEMENT LIMITED	
<ul> <li>No (Please proceed to complete Part II)</li> <li>✓ Yes (Please proceed to complete Parts III &amp; IV)</li> <li>Date of notification to Listed Issuer:</li> </ul>	Is more than one Substantial Shareholder/Unitholder giving notice in this form?	
Yes (Please proceed to complete Parts III & IV)  Date of notification to Listed Issuer:		
Date of notification to Listed Issuer:	<del>_</del>	

### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



	Name of Substantial Shareholder/Unitholder:
	Starwood Electron Co-Invest LP
•	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	✓ Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	30-Jul-2025
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	31-Jul-2025
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	The Substantial Unitholder was informed of the change in interest by ESR Group Limited on 31 July 2025.

Quantum of total voting shares/units (including voting shares/units underlying 7. rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	40,999,744	40,999,744
As a percentage of total no. of voting shares/til:	0	5.02	5.02
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 40,478,044	Total 40,478,044

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

ESR Group Limited has disposed of 521,700 units in the Listed Issuer.

Following the disposal, ESR Group Limited has: (a) a direct interest in 4,119,625 units of the Listed Issuer; and (b) a deemed interest in 36,358,419 units of the Listed Issuer, comprising of 36,358,419 units held by e-Shang Infinity Cayman Limited, a wholly-owned subsidiary of ESR Group Limited, amounting to a total interest in 40,478,044 units of the Listed Issuer.

MEGA BidCo, a company established in the Cayman Islands, holds more than 20% of the voting shares in ESR Group Limited. MEGA BidCo is a 100% owned subsidiary of MEGA FinCo, a company established in the Cayman Islands. MEGA FinCo is a 100% owned subsidiary of MEGA Intermediate HoldCo, a company established in the Cayman Islands. MEGA Intermediate HoldCo is a 100% owned subsidiary of MEGA EquityCo, a company established in the Cayman Islands.

Starwood Electron Co-Invest LP ("SECL") and SOF-12 Sequoia Investco Ltd ("SSIL") collectively hold more than 20% of MEGA EquityCo and more than 20% of the voting shares in ESR Group Limited.

SECL and SSIL are each indirectly controlled by certain vehicles managed by Starwood Capital Group Management, L.L.C., a Delaware limited liability company.

Starwood Electron Co-Invest GP, LLC, a Delaware limited liability company ("SEC GP") is the general partner of SECL.

SSIL is directly controlled by S Asia Hold Co 1 Private Limited, a Singapore private limited company ("SAHC1").

SAHC1 is directly controlled by SOF-12 International SCSP, a Luxembourg special limited partnership ("S12").

SOF-12 International Management S.à.r.l., a Luxembourg limited liability company ("SIMS") is the general partner of S12.

SIMS is directly controlled by Starwood XII Management L.P., a Delaware limited partnership ("SXM").

Starwood XII Management GP, L.L.C., a Delaware limited company ("SXM GP") is the general partner of SXM.

SXM and SEC GP are directly controlled by Starwood Capital Group Global II, L.P. a Delaware limited partnership ("SCGG II").

SCGG II GP, L.L.C., a Delaware limited liability company ("SCGG GP II") is the general partner of SCGG II.

SCGG GP II is directly controlled by Starwood Capital Group Holdings GP L.L.C., a Delaware limited liability company ("SCGH").

SCGH is directly controlled by BSS SCG GP Holdings L.L.C., a Delaware limited liability company ("BSS").

Barry Stuart Sternlicht controls a majority interest in BSS.

Accordingly, each of SECL, SSIL, SEC GP, SAHC 1, S12, SIMS, SXM, SXM GP, SCGG II, SCGG GP II, SCGH, BSS and Barry Stuart Sternlicht, is deemed to have an interest in the 40,478,044 units of the Listed Issuer that ESR Group Limited has an interest in.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Please see paragraph 8 above.

10.	Attac	hments ( <i>if any</i> ): 👔
	Ŋ,	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
Sub:	stantia	ll Shareholder/Unitholder B
1.	Nam	e of Substantial Shareholder/Unitholder:
	Starw	ood Electron Co-Invest GP, LLC
2.	secu	
	✓ No	
3.		cation in respect of:
	☐ Be	ecoming a Substantial Shareholder/Unitholder
	☐ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	✓ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	30-Jul	-2025
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the ge in, interest (if different from item 4 above, please specify the date):
	31-Jul	-2025
6.		anation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest):
		e see the response in paragraph 6 for Substantial Unitholder A above.
	Please	e see the response in paragraph 6 for Substantial Unitholder A above.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	40,999,744	40,999,744
As a percentage of total no. of voting shares/t :	0	5.02	5.02
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 40,478,044	<i>Total</i> 40,478,044

und	erlying	g shares/units held and/or the rights/options/warrants/ debentures :	0	40,478,044	40,478,044
	a percei res/i	ntage of total no. of voting	0	4.956	4.956
8.	[You	imstances giving rise to deen may attach a chart in item 10 to est arises]			
	Please	e see the response in paragraph 8	for Substantial	Unitholder A above.	
9.	[You	tionship between the Substar may attach a chart in item 10 to eholders/Unitholders]			
	Please	e see the response in paragraph 8	for Substantial	Unitholder A above.	
10.	Attac	chments ( <i>if any</i> ): 👔			
	Ø	(The total file size for all attachmen	nt(s) should not	exceed 1MB.)	
11.	If this	s is a <b>replacement</b> of an earl	ier notificatio	n, please provide:	
	(a)	SGXNet announcement ref on SGXNet (the "Initial Anno			nich was announced
	(b)	Date of the Initial Announce	ment:		
	(c)	15-digit transaction reference which was attached in the Ir			action in the Form 3

12. Remarks (if any):

Sub	estantial Shareholder/Unitholder C	•		
1.	Name of Substantial Shareholder/	Unitholder:		
	SOF-12 Sequoia Investco Ltd			
2.	Is Substantial Shareholder/Unith securities of the Listed Issuer are In Yes  No			- vhose interest in the
3.	Notification in respect of:  Becoming a Substantial Sharehold	der/Unitholder		
	Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	✓ Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	30-Jul-2025			
5.	Date on which Substantial Shareh change in, interest (if different			•
	31-Jul-2025			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Please see the response in paragraph 6 fo	or Substantial Unithol	der A above.	
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	, ,
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	40,999,744	40,999,744
		0	5.02	5.02

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	40,999,744	40,999,744
As a percentage of total no. of voting shares/til:	0	5.02	5.02
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	40,478,044	40,478,044

	ercentage of total no. of voting	0	4.956	4.956
Γ	Circumstances giving rise to dee You may attach a chart in item 10 to nterest arises]			
Pl	lease see the response in paragraph 8	3 of Substantia	l Unitholder A above.	
[	Relationship between the Substa You may attach a chart in item 10 t Shareholders/Unitholders]			
Pl	lease see the response in paragraph 8	3 of Substantia	l Unitholder A above.	
). <i>P</i>	Attachments ( <i>if any</i> ):			
(	(The total file size for all attachm	ent(s) should n	ot exceed 1MB.)	
. 11	f this is a <b>replacement</b> of an ea	rlier notificat	ion, please provide:	
(;	a) SGXNet announcement r on SGXNet (the "Initial An			which was announced
(	b) Date of the Initial Announce	cement:		
(	c) 15-digit transaction refere			nsaction in the Form 3
. F	Remarks ( <i>if any</i> ):			
ubsta	antial Shareholder/Unitholder D			
١	Name of Substantial Shareholde	er/Unitholder:	:	
S	OF-12 International Management S.à	.r.l.		
	s Substantial Shareholder/Uni securities of the Listed Issuer ar Yes		•	

	Becoming a Substantial Sharehold  Change in the percentage level of		emaining a Substantia	1 01 1 - 1 - 1 / 1 / 1 / 1
✓	Change in the percentage level of	interest while still re	emaining a Substantia	1.01
<b>√</b>			orianing a Casotaria	ii Snarenoider/Unithol
	Ceasing to be a Substantial Sharel	holder/Unitholder		
. Da	ate of acquisition of or change in	interest:		
30	)-Jul-2025			
	ate on which Substantial Sharehonange in, interest (1) (if different			
31	I-Jul-2025			
	xplanation ( <i>if the date of becomin</i> hange in, interest):	ng aware is differ	ent from the date o	f acquisition of, or t
	ease see the response in paragraph 6 fo	or Substantial Unitho	lder A above.	
. Q	uantum of total voting shar	es/units (includ	dina votina share	es/units underlyi
	ghts/options/warrants/convertible			
Si	hareholder/Unitholder before and	after the transac	tion:	•
lmn	nediately before the transaction	Direct Interest	Deemed Interest	Total
No. of v	voting shares/units held and/or	0	40,999,744	40,999,744
underly	ving the			
rights/o	options/warrants/convertible debentures:			
As a pe	ercentage of total no. of voting	0	5.02	5.02
shares/				
lm	mediately after the transaction	Direct Interest	Deemed Interest	Total
No. of v	voting shares/units held and/or	0	40,478,044	40,478,044
underly	ring the rights/options/warrants/			
convert	tible debentures :			
As a no	ercentage of total no. of voting	0	4.956	4.956
shares/				I .
shares/	ircumstances giving rise to deem	ed interests (if the	e interest is such):	

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Please see the response in paragraph 8 of Substantial Unitholder A above.

✓ No

0.	Attachme	nts ( <i>if any</i> ): 👔
	(The	total file size for all attachment(s) should not exceed 1MB.)
1.	If this is a	replacement of an earlier notification, please provide:
		XNet announcement reference of the <u>first</u> notification which was announced
	on :	SGXNet (the "Initial Announcement"):
	(b) Dat	e of the Initial Announcement:
	` '	digit transaction reference number of the relevant transaction in the Form 3
	Wn	ch was attached in the Initial Announcement:
2.	Remarks	(if any):
ubst	antial Sha	areholder/Unitholder E
		areholder/Unitholder E Substantial Shareholder/Unitholder:
		Substantial Shareholder/Unitholder:
[	Name of SCGG II GP,	Substantial Shareholder/Unitholder: L.L.C.
[]	Name of SCGG II GP,  Is Substance securities  Yes  No	Substantial Shareholder/Unitholder:  L.L.C.  Intial Shareholder/Unitholder a fund manager or a person whose interest in the of the Listed Issuer are held solely through fund manager(s)?
[]	Name of SCGG II GP, Is Substated securities Yes Notification	Substantial Shareholder/Unitholder:  L.L.C.  Intial Shareholder/Unitholder a fund manager or a person whose interest in the
[]	Name of SCGG II GP, Is Substated securities Yes No Notification	Substantial Shareholder/Unitholder:  L.L.C.  Intial Shareholder/Unitholder a fund manager or a person whose interest in the of the Listed Issuer are held solely through fund manager(s)?  In in respect of:  In in respect of:  In a Substantial Shareholder/Unitholder
]	Name of SCGG II GP,  Is Substance Securities  Yes  No  Notification Become	Substantial Shareholder/Unitholder:  L.L.C.  Intial Shareholder/Unitholder a fund manager or a person whose interest in the of the Listed Issuer are held solely through fund manager(s)?  In in respect of:  In in respect of:  In a Substantial Shareholder/Unitholder
]	Name of  CGG II GP,  Is Substate securities  Yes  No  Notification Become Change Ceasing	Substantial Shareholder/Unitholder:  L.L.C.  Initial Shareholder/Unitholder a fund manager or a person whose interest in the of the Listed Issuer are held solely through fund manager(s)?  In in respect of:  In in respect of:  In in g a Substantial Shareholder/Unitholder  In the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
]	Name of  CGG II GP,  Is Substate securities  Yes  No  Notification Become Change Ceasing	Substantial Shareholder/Unitholder:  L.L.C.  Intial Shareholder/Unitholder a fund manager or a person whose interest in the of the Listed Issuer are held solely through fund manager(s)?  In in respect of: In ing a Substantial Shareholder/Unitholder In in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder In the percentage Issuer are held solely through fund manager(s)?
	Name of SCGG II GP, Is Substate securities Yes No Notification Become Chang Chang Ceasin Date of acts	Substantial Shareholder/Unitholder:  L.L.C.  Initial Shareholder/Unitholder a fund manager or a person whose interest in the of the Listed Issuer are held solely through fund manager(s)?  In in respect of: In ing a Substantial Shareholder/Unitholder In the percentage level of interest while still remaining a Substantial Shareholder/Unitholder In the percentage Issuer are held solely through fund manager(s)?
]	Name of SCGG II GP, Is Substate securities Yes No Notification Become Chang Chang Ceasin Date of acts	Substantial Shareholder/Unitholder:  L.L.C.  Initial Shareholder/Unitholder a fund manager or a person whose interest in the of the Listed Issuer are held solely through fund manager(s)?  In in respect of: In in a Substantial Shareholder/Unitholder In the percentage level of interest while still remaining a Substantial Shareholder/Unitholder In the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  In the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  In the percentage in interest:  In the percentage in interest while still remaining a Substantial Shareholder/Unitholder  In the percentage in interest:  In the percentage in interest while still remaining a Substantial Shareholder/Unitholder  In the percentage in interest while still remaining a Substantial Shareholder/Unitholder  In the percentage in interest while still remaining a Substantial Shareholder/Unitholder  In the percentage in interest while still remaining a Substantial Shareholder/Unitholder  In the percentage in interest while still remaining a Substantial Shareholder/Unitholder  In the percentage in interest while still remaining a Substantial Shareholder/Unitholder  In the percentage in the percentage in interest while still remaining a Substantial Shareholder/Unitholder  In the percentage in t

7.	Quantum of total voting sha rights/options/warrants/convertible Shareholder/Unitholder before and	e debentures (con	version price knowr	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	40,999,744	40,999,744
	a percentage of total no. of voting ares/ເ 📆:	0	5.02	5.02
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	40,478,044	40,478,044
	a percentage of total no. of voting ares/t	0	4.956	4.956
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	illustrate how the S	ubstantial Shareholde	r/Unitholder's dee
	Please see the response in paragraph 8 c	of Substantial Unithol	dei A above.	
9.	Relationship between the Substan [You may attach a chart in item 10 to Shareholders/Unitholders]	itial Shareholders/	Unitholders giving r	
9.	Relationship between the Substan [You may attach a chart in item 10 to	ntial Shareholders/ show the relationsh	Unitholders giving r	
	Relationship between the Substan [You may attach a chart in item 10 to Shareholders/Unitholders]	ntial Shareholders/ show the relationsh of Substantial Unithol	Unitholders giving r ip between the Substa der A above.	
9. 10.	Relationship between the Substan [You may attach a chart in item 10 to Shareholders/Unitholders]  Please see the response in paragraph 8 of Attachments (if any):	ntial Shareholders/ show the relationsh of Substantial Unithol	Unitholders giving rip between the Substander A above.	

	( ) 45 P ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) (	_
	(c) 15-digit transaction reference number of the relevant transaction in the Fe which was attached in the Initial Announcement:	orm 3
12.	Remarks (if any):	
Sub	stantial Shareholder/Unitholder F	
1.	Name of Substantial Shareholder/Unitholder:	
	Starwood Capital Group Holdings GP L.L.C.	
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose inte	rest in
	securities of the Listed Issuer are held solely through fund manager(s)?	
	☐ Yes  ✓ No	
2		
3.	Notification in respect of:  Becoming a Substantial Shareholder/Unitholder	
	Change in the percentage level of interest while still remaining a Substantial Sharehold	er/Unit
	✓ Ceasing to be a Substantial Shareholder/Unitholder	
4.	Date of acquisition of or change in interest:	
	30-Jul-2025	
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisitio	n of. c
	change in, interest (i) (if different from item 4 above, please specify the date):	, -
	31-Jul-2025	
6.	Explanation (if the date of becoming aware is different from the date of acquisition change in, interest):	n of, c
	Please see the response in paragraph 6 for Substantial Unitholder A above.	
7.	Quantum of total voting shares/units (including voting shares/units u	ınder
	rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder/Unitholder before and after the transaction:	

	of voting shares/units erlying the	held and/or	0	40,999,744	40,999,744
	ts/options/warrants/co	nvertible debentures:			
	a percentage of total n	o. of voting	0	5.02	5.02
	Immediately after ti	he transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units erlying the rights/optio vertible debentures :		0	40,478,044	40,478,044
	a percentage of total n	o. of voting	0	4.956	4.956
•				e interest is such): ubstantial Shareholde	er/Unitholder's deemed
	Please see the respo	nse in paragraph 8 o	f Substantial Unitho	lder A above.	
	[You may attach a	chart in item 10 to s		/Unitholders giving r nip between the Subst	
	[You may attach a Shareholders/Unit	chart in item 10 to s holders]	show the relationsh	nip between the Subst	
•	[You may attach a Shareholders/Unit	chart in item 10 to s	show the relationsh	nip between the Subst	
	[You may attach a Shareholders/Unit	chart in item 10 to s holders]	show the relationsh	nip between the Subst	
	[You may attach a Shareholders/Unit	chart in item 10 to s holders]	show the relationsh	nip between the Subst	
	[You may attach a Shareholders/Unith Please see the respo	chart in item 10 to s holders] nse in paragraph 8 o	show the relationsh	nip between the Subst	
	[You may attach a Shareholders/Unith Please see the response of the see the see the response of the see the see the response of the see the see the response of the see the se	chart in item 10 to sholders]  nse in paragraph 8 o	show the relationsh	lder A above.	
0.	[You may attach a Shareholders/Unith] Please see the respo	chart in item 10 to sholders]  nse in paragraph 8 on  any):  size for all attachmen	f Substantial Unitho	lder A above.	
0.	Please see the responsible.  Attachments (if a life of this is a replace)	chart in item 10 to sholders]  nse in paragraph 8 one  any):  size for all attachment  ement of an earlie	f Substantial Unithons from the standard of th	aip between the Substance Ider A above.  ed 1MB.) ease provide:	tantial
0.	Please see the responsible.  Attachments (if a life of this is a replace)  (a) SGXNet and Shareholders/Unith the responsible of	chart in item 10 to sholders]  nse in paragraph 8 one  any):  size for all attachment  ement of an earlie	show the relationsh  f Substantial Unitho  t(s) should not exceed er notification, ple erence of the firs	lder A above.	tantial
0.	Please see the responsible.  Attachments (if a life of this is a replace)  (a) SGXNet and Shareholders/Unith the responsible of	chart in item 10 to sholders]  nse in paragraph 8 one  any):  size for all attachment  ement of an earlied  nnouncement reference	show the relationsh  f Substantial Unitho  t(s) should not exceed er notification, ple erence of the firs	aip between the Substance Ider A above.  ed 1MB.) ease provide:	tantial
0.	Please see the responsible of this is a replace (a) SGXNet an on SGXNet	chart in item 10 to sholders]  nse in paragraph 8 one  any):  size for all attachment  ement of an earlie nnouncement refert (the "Initial Anno	of Substantial Unithor  If Sub	aip between the Substance Ider A above.  ed 1MB.) ease provide:	tantial
0.	Please see the responsible of this is a replace (a) SGXNet an on SGXNet	chart in item 10 to sholders]  nse in paragraph 8 one  any):  size for all attachment  ement of an earlied  nnouncement reference	of Substantial Unithor  If Sub	aip between the Substance Ider A above.  ed 1MB.) ease provide:	tantial
0.	Please see the responsible of this is a replace (a) SGXNet and on SGXNet (b) Date of the	chart in item 10 to sholders]  nse in paragraph 8 of the size for all attachment of an earlied announcement refer to the "Initial Announcement it (the "Init	show the relationsh  f Substantial Unitho  f Substantial Unitho  er notification, ple erence of the first ouncement"):  ment:	ed 1MB.) ease provide: st notification which	n was announced
0.	Please see the responsible of the see the respon	chart in item 10 to sholders]  nse in paragraph 8 of the size for all attachment of an earlied announcement refer to the "Initial Announcement it (the "Init	show the relationsh  If Substantial Unithor  If Substa	ed 1MB.) ease provide: st notification which	n was announced
0.	Please see the responsible of the see the respon	chart in item 10 to sholders]  Inse in paragraph 8 or any):  Size for all attachment of an earlied announcement reference to the "Initial Announcement ansaction referencement ansaction referencement ansaction referencement.	show the relationsh  If Substantial Unithor  If Substa	ed 1MB.) ease provide: st notification which	n was announced
0.	Please see the responsible of the see the respon	chart in item 10 to sholders]  Inse in paragraph 8 or any):  Size for all attachment reference attached in the Internation of t	show the relationsh  If Substantial Unithor  If Substa	ed 1MB.) ease provide: st notification which	n was announced

Sub	stantial Shareholder/Unitholder G			
1.	Name of Substantial Shareholder/U	Jnitholder:		
	BSS SCG GP Holdings L.L.C.			]
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are h			- vhose interest in the
	✓ No			
3.	Notification in respect of:			
	Becoming a Substantial Sharehold		manining a Colemania	l Ch a na h a l d a n/l la ish a l d a
	Change in the percentage level of		maining a Substantia	i Snarenoider/Unithoide
	✓ Ceasing to be a Substantial Share	noider/Unitholder		
4.	Date of acquisition of or change in	interest:		
	30-Jul-2025			
5.	Date on which Substantial Sharehochange in, interest (if different			•
	31-Jul-2025			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Please see the response in paragraph 6 fo	or Substantial Unithol	der A above.	
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the ts/options/warrants/convertible debentures:	0	40,999,744	40,999,744
As	a percentage of total no. of voting	0	5.02	5.02

Immediately before the transaction	Direct Interest	Deemed Interest	l otal
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	40,999,744	40,999,744
As a percentage of total no. of voting shares/til:	0	5.02	5.02
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	40,478,044	40,478,044

As a p shares	ercentage of total no. of voting	0	4.956	4.956
ſ	Circumstances giving rise to dee You may attach a chart in item 10 to Interest arises]			
PI	ease see the response in paragraph 8	3 of Substanti	al Unitholder A above.	
Γ	Relationship between the Substa You may attach a chart in item 10 t Shareholders/Unitholders]			
PI	ease see the response in paragraph 8	3 of Substantia	al Unitholder A above.	
). A	Attachments ( <i>if any</i> ):			
C	(The total file size for all attachm	ent(s) should	not exceed 1MB.)	
	this is a <b>replacement</b> of an ea		•	
(8	<ul> <li>SGXNet announcement re on SGXNet (the "Initial An.</li> </ul>			which was announced
(1	b) Date of the Initial Announce	ement:		
`	,			
((	c) 15-digit transaction refere	ence numbe	er of the relevant tra	nsaction in the Form 3
`	which was attached in the			
. F	Remarks (if any):			
ıbsta	antial Shareholder/Unitholder H			
١	Name of Substantial Shareholde	er/Unitholde	r:	
В	arry Stuart Sternlicht			
	s Substantial Shareholder/Unicecurities of the Listed Issuer are Yes		•	

3.	Notification in respect of:	ار میرا این: دار مارد میرا این مارد ا				
	<ul><li>Becoming a Substantial Shareholder/Unitholder</li><li>Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithold</li></ul>					
	Change in the percentage level of	interest while still re	emaining a Substantia	al Shareholder/Unitholder		
	✓ Ceasing to be a Substantial Share	holder/Unitholder				
4.	Date of acquisition of or change in	interest:				
	30-Jul-2025					
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or t change in, interest (if different from item 4 above, please specify the date):					
	31-Jul-2025					
6.	Explanation (if the date of becoming change in, interest):	ng aware is differ	ent from the date o	f acquisition of, or the		
	Please see the response in paragraph 6 fo	or Substantial Unitho	lder A above.			
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con	version price knowr			
	rights/options/warrants/convertible	debentures (con	version price knowr			
No.	rights/options/warrants/convertible Shareholder/Unitholder before and	Direct Interest	version price knowr tion:	n}) held by Substantial		
No. und righ	rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction  of voting shares/units held and/or derlying the	Direct Interest	version price knowr tion:  Deemed Interest	n}) held by Substantial  Total		
No. unc righ	rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction  of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:  a percentage of total no. of voting	Direct Interest	version price known tion:  Deemed Interest 40,999,744	Total 40,999,744		
No. uncoright As sha	rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction  of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures: a percentage of total no. of voting ares/til:	Direct Interest  0	version price known tion:  Deemed Interest 40,999,744  5.02	7) held by Substantial  Total 40,999,744  5.02		
No. uncon	rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction  of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:  a percentage of total no. of voting ares/tip::  Immediately after the transaction  of voting shares/units held and/or derlying the rights/options/warrants/	Direct Interest  O  Direct Interest  O  Direct Interest	Deemed Interest 40,999,744  5.02  Deemed Interest	Total 40,999,744  5.02  Total		
No. unc	rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction  of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:  a percentage of total no. of voting ares/tip:  Immediately after the transaction  of voting shares/units held and/or derlying the rights/options/warrants/ evertible debentures:  a percentage of total no. of voting	Direct Interest  O  Direct Interest  O  O  Direct Interest  O  O  Direct Interest  O	Deemed Interest 40,999,744  5.02  Deemed Interest 40,478,044  4.956  e interest is such):	Total 40,999,744  5.02  Total 40,478,044  4.956		

Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

[You may attach a chart in item 10 to show the relationship between the Substantial

FORM 3/[ Version 2.0 ]/Effective Date [ 21 March 2014 ]

Shareholders/Unitholders]

9.

✓ No

).	Attac	chments (if any): 🕤
	G	(The total file size for all attachment(s) should not exceed 1MB.)
١.		s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	<b>/</b> b.\	Data of the Initial Appropriate
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
		which was attached in the initial Announcement.
<u>ub</u>	stantia	al Shareholder/Unitholder
		al Shareholder/Unitholder   🏐 ue of Substantial Shareholder/Unitholder:
<u>ub</u>	Nam	
	Nam S Asia Is Su secu	te of Substantial Shareholder/Unitholder:  Hold Co 1 Private Limited  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?
	Nam S Asia Is So secu Y N	te of Substantial Shareholder/Unitholder:  Hold Co 1 Private Limited  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?
	Nam S Asia Is So secu	the of Substantial Shareholder/Unitholder:  Hold Co 1 Private Limited  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the surities of the Listed Issuer are held solely through fund manager(s)?  es  o
	Nam S Asia Is So secu	the of Substantial Shareholder/Unitholder:  Hold Co 1 Private Limited  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the private of the Listed Issuer are held solely through fund manager(s)?  es  o  ication in respect of: ecoming a Substantial Shareholder/Unitholder
	Nam S Asia Is St secu	the of Substantial Shareholder/Unitholder:  Hold Co 1 Private Limited  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the private of the Listed Issuer are held solely through fund manager(s)?  es  o  ication in respect of: ecoming a Substantial Shareholder/Unitholder
	Nam S Asia Is So secu	the of Substantial Shareholder/Unitholder:  Hold Co 1 Private Limited  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the prictices of the Listed Issuer are held solely through fund manager(s)?  The substantial Shareholder a fund manager or a person whose interest in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder.
	Nam S Asia Is So secu	the of Substantial Shareholder/Unitholder:  Hold Co 1 Private Limited  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the unities of the Listed Issuer are held solely through fund manager(s)?  es  o  ication in respect of: ecoming a Substantial Shareholder/Unitholder  hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  easing to be a Substantial Shareholder/Unitholder
	Nam S Asia Is Si secu y √ N Notiff B C C ✓ C Date 30-Ju Date	the of Substantial Shareholder/Unitholder:  Hold Co 1 Private Limited  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the prities of the Listed Issuer are held solely through fund manager(s)?  es  o  ication in respect of:  ecoming a Substantial Shareholder/Unitholder  hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  e of acquisition of or change in interest:

	rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction	debentures (con		
und	of voting shares/units held and/or derlying the nts/options/warrants/convertible debentures:	0	40,999,744	40,999,744
	a percentage of total no. of voting	0	5.02	5.02
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	40,478,044	40,478,044
	a percentage of total no. of voting	0	4.956	4.956
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to i interest arises]  Please see the response in paragraph 8 o	Illustrate how the St	ubstantial Shareholde	r/Unitholder's deer
9.	Relationship between the Substant [You may attach a chart in item 10 to s Shareholders/Unitholders]			
9.	[You may attach a chart in item 10 to s	show the relationsh	ip between the Subst	

	which was attached in the Initial Announcement:	
12.	Remarks (if any):	
Sub	ostantial Shareholder/Unitholder J	
1.	Name of Substantial Shareholder/Unitholder:	
	SOF-12 International SCSP	
2.	Is Substantial Shareholder/Unitholder a fund manager securities of the Listed Issuer are held solely through fund Yes  No	•
3.	Notification in respect of:	
0.	☐ Becoming a Substantial Shareholder/Unitholder	
	Change in the percentage level of interest while still remain	ing a Substantial Shareholder/Unith
	✓ Ceasing to be a Substantial Shareholder/Unitholder	
4.	Date of acquisition of or change in interest:	
	30-Jul-2025	
5.	Date on which Substantial Shareholder/Unitholder became change in, interest (if different from item 4 above, please)	•
	31-Jul-2025	
6.	Explanation (if the date of becoming aware is different from change in, interest):	om the date of acquisition of, or
	Please see the response in paragraph 6 for Substantial Unitholder A	above.
7.	Quantum of total voting shares/units (including rights/options/warrants/convertible debentures {conversions} Shareholder/Unitholder before and after the transaction:	

	ting shares/units held and/or	0	40,999,744	40,999,744
underlying rights/opti	g tne ions/warrants/convertible debentures:			
As a perc	centage of total no. of voting	0	5.02	5.02
lmm	rediately after the transaction	Direct Interest	Deemed Interest	Total
underlying	ting shares/units held and/or g the rights/options/warrants/ le debentures :	0	40,478,044	40,478,044
As a perc shares/(	entage of total no. of voting	0	4.956	4.956
[You	cumstances giving rise to deemou may attach a chart in item 10 to it rest arises]			er/Unitholder's deeme
	se see the response in paragraph 8 of	f Substantial Unitho	lder A above.	
I				
Reli	ationship between the Substant	tial Shareholders	/Unitholders giving	notice in this form:
[You Sha	ationship between the Substant u may attach a chart in item 10 to s areholders/Unitholders] se see the response in paragraph 8 of	show the relationsh	nip between the Subs	
[You Sha	u may attach a chart in item 10 to s areholders/Unitholders]	show the relationsh	nip between the Subs	
[You Sha	u may attach a chart in item 10 to s areholders/Unitholders]	show the relationsh	nip between the Subs	
[You Sha	u may attach a chart in item 10 to sureholders/Unitholders] se see the response in paragraph 8 of achments (if any):	show the relationsh	nip between the Subs	
[You Sha	u may attach a chart in item 10 to sareholders/Unitholders] se see the response in paragraph 8 of achments (if any):  (The total file size for all attachmen	show the relationsh f Substantial Unitho t(s) should not excee	nip between the Subs	
[You Sha	u may attach a chart in item 10 to sureholders/Unitholders] se see the response in paragraph 8 of achments (if any):	show the relationsh f Substantial Unitho t(s) should not exceed er notification, ple	ed 1MB.)	tantial
[You Sha	u may attach a chart in item 10 to sareholders/Unitholders] se see the response in paragraph 8 of achments (if any):  (The total file size for all attachments is a replacement of an earlier	show the relationsh f Substantial Unitho t(s) should not exceed er notification, ple erence of the firs	ed 1MB.)	tantial
[You Sha	u may attach a chart in item 10 to sareholders/Unitholders] se see the response in paragraph 8 of achments (if any):  (The total file size for all attachments is a replacement of an earlied SGXNet announcement references	show the relationsh f Substantial Unitho t(s) should not exceed er notification, ple erence of the firs	ed 1MB.)	tantial
[You Sha	u may attach a chart in item 10 to sareholders/Unitholders] se see the response in paragraph 8 of achments (if any):  (The total file size for all attachments is a replacement of an earlied SGXNet announcement references	show the relationsh f Substantial Unitho er notification, plearence of the first	ed 1MB.)	tantial
[You Sha	achments (if any):  (The total file size for all attachments is a replacement of an earlier on SGXNet announcement reference on SGXNet (the "Initial Anno	show the relationsh f Substantial Unitho er notification, plearence of the first	ed 1MB.)	tantial
[You Sha	achments (if any):  (The total file size for all attachments is a replacement of an earlier on SGXNet announcement reference on SGXNet (the "Initial Anno	show the relationships of Substantial Unithor of the Suncement"):	ed 1MB.) ease provide: st notification which	h was announced
[You Sha	achments (if any):  (The total file size for all attachments is a replacement of an earlier on SGXNet (the "Initial Annomalies of the Initial Annoma	show the relationships of Substantial Unithor of the Suncement"):	ed 1MB.) ease provide: st notification which	h was announced
(b)	achments (if any):  (The total file size for all attachments is a replacement of an earlier on SGXNet announcement reference on the Initial Announcement of the Initial Announcement which was attached in the Initia	show the relationships of Substantial Unithor of the Suncement"):	ed 1MB.) ease provide: st notification which	h was announced
O. Attached (a) (b)	achments (if any):  (The total file size for all attachments is a replacement of an earlier on SGXNet (the "Initial Annomalies of the Initial Annoma	show the relationships of Substantial Unithor of the Suncement"):	ed 1MB.) ease provide: st notification which	h was announced

Sub	stantial Shareholder/Unitholder K			
1.	Name of Substantial Shareholder/	Unitholder:		
	Starwood XII Management L.P.			
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are h			whose interest in the
	✓ No			
3.	Notification in respect of:			
	Becoming a Substantial Sharehold	ler/Unitholder		
	☐ Change in the percentage level of	interest while still re	maining a Substantia	Shareholder/Unitholder
	✓ Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	30-Jul-2025			
5.	Date on which Substantial Shareho change in, interest (if different			•
	31-Jul-2025			
6.	Explanation (if the date of becoming change in, interest):  Please see the response in paragraph 6 for			acquisition of, or the
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	40,999,744	40,999,744
	a percentage of total no. of voting res/t	0	5.02	5.02

Direct Interest

0

Deemed Interest

40,478,044

convertible debentures :

Immediately after the transaction

No. of voting shares/units held and/or underlying the rights/options/warrants/

Total

40,478,044

As a percentage of total no. of voting shares/t		0	4.956	4.956
	Circumstances giving rise to dee [You may attach a chart in item 10 t interest arises]			
Ī	Please see the response in paragraph 8	3 of Substanti	al Unitholder A above.	
	Relationship between the Substa [You may attach a chart in item 10 t Shareholders/Unitholders]			
Ī	Please see the response in paragraph 8	3 of Substanti	al Unitholder A above.	
).	Attachments ( <i>if any</i> ):			
	(The total file size for all attachm	ent(s) should	not exceed 1MB.)	
•	If this is a <b>replacement</b> of an ea	rlier notifica	tion, please provide:	
	<ul><li>(a) SGXNet announcement ro on SGXNet (the "Initial An</li></ul>			which was announced
		Tiodrice Tier		
	(b) Date of the Initial Announce	ement:		
	(c) 15-digit transaction refere	ence numbe	er of the relevant tra	nsaction in the Form 3
	which was attached in the			
	Remarks (if any):			
ıbs	tantial Shareholder/Unitholder			
	Name of Substantial Shareholde	r/Unitholde	r:	
	Starwood XII Management GP, L.L.C.			
	Is Substantial Shareholder/Uni securities of the Listed Issuer are Yes		•	

	✓ No			
•	Notification in respect of:			
	Becoming a Substantial Sharehold			
	Change in the percentage level of		emaining a Substantia	al Shareholder/Unitho
	Ceasing to be a Substantial Sharel	holder/Unitholder		
	Date of acquisition of or change in	interest:		
	30-Jul-2025			
-	Date on which Substantial Shareho change in, interest (if different)			•
	31-Jul-2025			
	Explanation (if the date of becoming change in, interest):	ng aware is differ	rent from the date o	f acquisition of, or t
	Please see the response in paragraph 6 fo	or Substantiai Unitind	older A above.	
		es/units ( <i>inclu</i>	ding voting share	es/units underlyi
	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con after the transac	version price knowr tion:	ก}) held by Substan
	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con after the transac Direct Interest	version price knowr tion:  Deemed Interest	n}) held by Substan
	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con after the transac	version price knowr tion:	ก}) held by Substan
No. o	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction of voting shares/units held and/or erlying the	debentures (con after the transac Direct Interest	version price knowr tion:  Deemed Interest	n}) held by Substan
	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	debentures (con after the transac Direct Interest	version price known tion:  Deemed Interest 40,999,744	7) held by Substant Total 40,999,744
No. cunderight	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	Direct Interest  0	version price known tion:  Deemed Interest 40,999,744  5.02	7) held by Substan Total 40,999,744 5.02

[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

Please see the response in paragraph 8 of Substantial Unitholder A above.

	Please	
0.	Attac	chments (if any): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
	(0)	which was attached in the Initial Announcement:
2.	Pom	narks ( <i>if any</i> ):
ub	stantia	al Shareholder/Unitholder M
	Nam	ne of Substantial Shareholder/Unitholder:
•	<b>Nam</b> Starw	ne of Substantial Shareholder/Unitholder: vood Capital Group Global II, L.P
	Nam Starw	ne of Substantial Shareholder/Unitholder:  yood Capital Group Global II, L.P  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the
•	Nam Starw Is Secu	ne of Substantial Shareholder/Unitholder: vood Capital Group Global II, L.P
•	Nam Starw Is Secu	ne of Substantial Shareholder/Unitholder:  yood Capital Group Global II, L.P  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?
•	Starw Is So secu	ne of Substantial Shareholder/Unitholder:  yood Capital Group Global II, L.P  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?
	Starw  Is Si secu Y Notif	ne of Substantial Shareholder/Unitholder:  /ood Capital Group Global II, L.P  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  res
	Starw  Is So secu  Y  Notif	ne of Substantial Shareholder/Unitholder:  yood Capital Group Global II, L.P  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  es  lo  fication in respect of:  secoming a Substantial Shareholder/Unitholder
	Starw  Is So secu  Y  Notif	ne of Substantial Shareholder/Unitholder:  yood Capital Group Global II, L.P  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  es  lo  fication in respect of:
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	Nam Starw Is Si secu	ne of Substantial Shareholder/Unitholder:  wood Capital Group Global II, L.P  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  es  lo  fication in respect of: eccoming a Substantial Shareholder/Unitholder  change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  ceasing to be a Substantial Shareholder/Unitholder
	Nam Starw Is Si secu y √ N Notiff B C C ✓ C Date 30-Ju Date	ne of Substantial Shareholder/Unitholder:  wood Capital Group Global II, L.P  ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  es  lo  fication in respect of:  decoming a Substantial Shareholder/Unitholder  change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  decasing to be a Substantial Shareholder/Unitholder  et of acquisition of or change in interest:

6.	Explanation (if the date of become change in, interest):  Please see the response in paragraph 6 for			f acquisition of, c		
7.	Quantum of total voting share rights/options/warrants/convertible Shareholder/Unitholder before and	e debentures (con	version price knowi			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
und	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	40,999,744	40,999,744		
	a percentage of total no. of voting ares/t :	0	5.02	5.02		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	40,478,044	40,478,044		
	a percentage of total no. of voting ares/t	0	4.956	4.956		
8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deement interest arises]					
	Please see the response in paragraph 8 c	of Substantial Unitho	lder A above.			
9.	Relationship between the Substan [You may attach a chart in item 10 to Shareholders/Unitholders]					
	Please see the response in paragraph 8 c	of Substantial Unitho	lder A above.			
10.	Attachments (if any): (1)  (The total file size for all attachments)	nt(s) should not excee	ed 1MB.)			
11.	If this is a <b>replacement</b> of an earli					
	(a) SGXNet announcement ref	erence of the <u>firs</u>	•	ı was announced		

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):

## Part IV - Transaction details

ch	pe of securities which are the subject of the transaction <i>(more than one option may be</i> osen):
<b>✓</b>	Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
521	,700
	ount of consideration paid or received by Substantial Shareholders/Unitholders (excluding kerage and stamp duties):
NA	- decrease in deemed interest due to disposal of units by ESR Group Limited
Circ	cumstance giving rise to the interest or change in interest:
Acc	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	posal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Oth	er circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in ( <i>please specify</i> ):
<b>✓</b>	Others (please specify):
ESR	Group Limited has disposed of 521,700 units in the Listed Issuer.

	Partio	culars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Farhana Sharmeen
	(b)	Designation (if applicable):
		Partner
	(c)	Name of entity (if applicable):
		Latham & Watkins LLP
ransa 2 2	5 3	Reference Number (auto-generated):    3   2   5   4   8   9   4   8   1   6   3